City of Osseo Affordable Housing Programs

The City of Osseo has identified affordable housing as a need. Under Wisconsin Statutes 66.1105(6)(g), a Tax Incremental District (TID) that has paid all of its expenses can be extended for one (1) year and transfer the incremental revenue to an affordable housing fund.

On April 13, 2022, the city adopted Resolution <u>22-02</u>, Tax Incremental District Affordable Housing Extension Resolution for TID #2. On May 9, 2022, the district was terminated, providing funds for the affordable housing extension.

With the assistance of Cedar Corporation, the city created three (3) programs to assist in creating affordable housing in Osseo by providing low interest loans.

The programs are as follows:

- 1) New Housing Construction Program
- 2) Rental Rehabilitation Program
- 3) Curb Appeal Program

For more information on these loan programs please contact Steven Durham, Director of Public Works, City of Osseo (715) 597-2207 or dpw@cityofosseowi.us.