

TOWN OF JOHNSTOWN
POLK COUNTY, WISCONSIN
2021 FINANCIAL REPORT
December 31, 2021

BALANCE ON HAND JANUARY 1, 2021

12/31/2020 CFB	CHECKING ACCOUNT BALANCE	5,729.59
(Includes \$202,026.69 advance collection on 2020/2021 property tax roll)		
12/31/2020 CFB	REGULAR SAVINGS ACCOUNT BALANCE	218,681.98
12/31/2020 CFB	EQUIPMENT RESERVE ACCOUNT BALANCE	69,228.27

TOTAL STARTING BALANCE 293,639.84

2021 Revenues

TAXES

2021 Tax Roll Collections from Taxpayers	967,156.78	
Lottery Credit on Tax Roll	1,343.42	
2nd Half Tax Roll Settlement from County	46,014.54	
Personal Property Aid	0.00	
Advance Tax Collections on 2020/2021 Tax Roll	178,275.32	
		1,192,790.06

INTERGOVERNMENTAL STATE AID REVENUES

ARPA Recovery Funds	28103.51	
General Transportation Aids	103122.72	
2% Fire Dues	3080.73	
State Shared Revenue	6172.65	
Local Road Improvement (LRIP)	25634.62	
DNR Forest Acreage	1173.66	
WI DNR - PILT Payment (Jan & Apr)	7381.71	
WI DOR - Computer Aid	5.19	
Woodland & Private Forest Management	268.60	
		174,943.39

LICENSES & PERMITS

Beer, Liquor Tobacco & Operators Licenses	805.00	
Dog Licenses	99.00	
		904.00

PUBLIC CHARGES FOR SERVICES

Fire Protection Fee	0.00	
Plowing/grading	1160.00	
Material Sales	0.00	
		1,160.00

MISCELLANEOUS REVENUES

Interest Income	896.72	
Equipment Sales	52700.00	
Synergy Dividend	17.49	
County Numbering Fees	125.00	
Recycling	0.00	
		53,739.21
Road Loan Proceeds	249,730.88	249,730.80

TOTAL 2021 RECEIPTS 1,673,267.46

TOTAL 2021 RECEIPTS PLUS BEGINNING BALANCE 1,966,907.30

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2021 EXPENDITURES

GENERAL GOVERNMENT

Payroll Expense: Salary, Labor, Liabilities & Expense	25374.56	
Board Expense	545.92	
Clerk Expense	1151.31	
Treasurers Expense	1551.84	
Towns Association Dues/Meetings	890.95	
Assessor & BOR	5247.00	
Election - Salary & Expense	3972.00	
Insurance	6464.00	
		45,197.58

PUBLIC SAFETY

Fire Protection	22531.47	
Ambulance Dues	5491.50	
		28,022.97

PUBLIC WORKS

Animal Control	1337.91	
Highway Maintenance	365022.35	
Rent Expense - Strenke Pit	0.00	
Beaver Control	100.00	
Labor - Salary & Expense	8040.00	
Shed Maintenance & Electric	2406.87	
		376,907.13

MISCELLANEOUS EXPENDITURES

Equipment Reserve	25000.00	
Accrued (from 2020) IRS & DCP Payments	815.98	
Bank Service Charges	0.00	
		25,815.98

TAX SETTLEMENTS

County/State Property Tax Settlements	354415.49	
Dog License Paid to County	93.25	
FCL Severance and MFL Yield Pay to County	262.63	
Pipe Lakes District	10386.62	
WITC	28956.86	
School Districts/PILT	681459.00	
		1,075,573.85
DEBT SERVICE		86,240.00

TOTAL 2021 EXPENSES

Less - accrued FICA/Medicare/DCP Liability (Payable in 2021) -1327.39

Less - outstanding check(s) -361.30

TOTAL 2021 DISBURSEMENTS **1,636,068.82**

TOTAL CASH BALANCE (Includes \$178,275.32 advance collection on 2020/2021 property tax roll) **330,838.48**

CF 12/31/2021 CHECKING ACCOUNT BALANCE 1981.18

CF 12/31/2021 REGULAR SAVINGS ACCOUNT BALANCE 187585.26

CF 12/31/2021 EQUIPMENT RESERVE ACCOUNT BALANCE 141272.04

CF 12/31/2021 ARPA RECOVERY FUNDS 28130.00

TOTAL 2020 DISBURSEMENTS AND YEAR END CASH BALANCE **1,966,907.30**

RECONCILIATION

TOTAL BEGINNING BALANCE AND RECEIPTS

1,966,907.30 1,966,907.30

TOTAL 2021 DISBURSEMENTS AND YEAR END CASH BALANCE

1,966,907.30 1,966,907.30

LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2021 (Road Loan Principle Balance)

275,281.16 0.00