

TOWN OF JOHNSTOWN
POLK COUNTY, WISCONSIN
2019 FINANCIAL REPORT
December 31, 2019

BALANCE ON HAND JANUARY 1, 2019

12/31/2018 CFB	CHECKING ACCOUNT BALANCE	3,950.06
(Includes \$181,913.26 advance collection on 2018/2019 property tax roll)		
12/31/2018 CFB	REGULAR SAVINGS ACCOUNT BALANCE	253,338.69
12/31/2018 CFB	EQUIPMENT RESERVE ACCOUNT BALANCE	68,910.84

TOTAL STARTING BALANCE 326,199.59

2019 Revenues

TAXES

2019 Tax Roll Collections from Taxpayers	1,006,551.00	
Lottery Credit on Tax Roll	1,451.03	
2nd Half Tax Roll Settlement from County	47,413.06	
First Dollar Credit	275.61	
Advance Tax Collections on 2019/2020 Tax Roll	122,645.47	
FCL & MFL withdrawal severence	27,326.16	
		1,205,662.33

INTERGOVERNMENTAL STATE AID REVENUES

2% Fire Dues Distribution	2625.50	
State Aid in Lieu of Taxes on DNR Land (PILT)	5247.16	
Resaids - County Forest, CL & MFL	1152.65	
State Aid in Lieu of Taxes on DNR Land (PILT) 2nd Payment	1922.29	
General Transportation Aids	93744.36	
Election Subgrant	600.00	
State Shared Revenue	5947.67	
Computer Aid	5.19	
Personal Property Aid	225.12	
LRIP Funds	0.00	
		111,469.94

LICENSES & PERMITS

Beer, Liquor Tobacco & Operators Licenses	825.00	
Dog Licenses	162.00	
		987.00

PUBLIC CHARGES FOR SERVICES

Plowing/grading	2550.00	
Material Sales	448.20	
		2,998.20

MISCELLANEOUS REVENUES

Interest Income	1331.89	
Synergy Dividend	6.44	
County Numbering Fees	50.00	
	1557.06	
		2,945.39

TOTAL 2019 RECEIPTS 1,324,062.86

TOTAL 2019 RECEIPTS PLUS BEGINNING BALANCE 1,650,262.45

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2019 EXPENDITURES

GENERAL GOVERNMENT

Payroll Expense: Salary, Labor, Liabilities & Expense	24539.89
Board Expense	2335.34
Clerk Expense	1491.82
Treasurers Expense	2214.73
Towns Association Dues/Meetings	1399.90
Assessor & BOR	4785.00
Election - Salary & Expense	2663.88
Legal/Printing/Notices/Background checks	614.00
Insurance	6125.00

46,169.56

PUBLIC SAFETY

Fire Protection	12682.21
Ambulance Dues	5596.50

18,278.71

PUBLIC WORKS

Highway Maintenance (includes storm debris removal)	370628.81
Town Truck parts/fuel	3068.88
Pipe Lake Porta Potty	360.00
Labor - Salary & Expense	21150.00
Grader parts/repair/fuel	10175.30
Roadside Mowing	10950.00
Shed Maintenance & Electric	1809.96

418,142.95

MISCELLANEOUS EXPENDITURES

Dog License Paid to County	144.00
Accrued (from 2018) IRS & DCP Payments	1557.06
Bank Service Charges	0.00
Overpayment of Taxes	227.37

1,928.43

TAX SETTLEMENTS

School Dist Property Tax & Lottery Settlements	612378.65
WITC Property Tax & Lottery Settlements	23968.08
County/State Property Tax Settlements	326421.26
PILT Settlements to Districts	14461.76
FCL Severance and MFL Yield Pay to County	5670.02

982,899.77

DEBT SERVICE

Storm Damage Loan	19749.80
Truck Loan (paid off 6/6/19)	5642.66

19,749.80

5,642.66

TOTAL 2019 EXPENSES

1,492,811.88

Less - accrued FICA/Medicare/DCP Liability (Payable in 2020)

-2297.01

TOTAL 2019 DISBURSEMENTS

1,490,514.87

TOTAL CASH BALANCE (Includes \$122,645.47 advance collection on 2019/2020 property tax roll)

159,747.58

CF 12/31/2017 CHECKING ACCOUNT BALANCE 10359.10

CF 12/31/2017 REGULAR SAVINGS ACCOUNT BALANCE 140247.55

CF 12/31/2017 EQUIPMENT RESERVE ACCOUNT BALANCE 9140.93

TOTAL 2019 DISBURSEMENTS AND YEAR END CASH BALANCE

1,650,262.45

RECONCILIATION

TOTAL BEGINNING BALANCE AND RECEIPTS

1,650,262.45

TOTAL 2019 DISBURSEMENTS AND YEAR END CASH BALANCE

1,650,262.45

LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2019

(Storm Damage)

55,250.20