

TOWN OF JOHNSTOWN
POLK COUNTY, WISCONSIN
2020 FINANCIAL REPORT
December 31, 2020

BALANCE ON HAND JANUARY 1, 2020

12/31/2019 CFB	CHECKING ACCOUNT BALANCE	10,359.10
(Includes \$122,645.47 advance collection on 2019/2020 property tax roll)		
12/31/2019 CFB	REGULAR SAVINGS ACCOUNT BALANCE	140,247.55
12/31/2019 CFB	EQUIPMENT RESERVE ACCOUNT BALANCE	9,140.93

TOTAL STARTING BALANCE 159,747.58

2020 Revenues

TAXES

2020 Tax Roll Collections from Taxpayers	962,146.75	
Lottery Credit on Tax Roll	1,553.97	
2nd Half Tax Roll Settlement from County	46,833.08	
Personal Property Aid	225.12	
Advance Tax Collections on 2019/2020 Tax Roll	202,026.69	
		1,212,785.61

INTERGOVERNMENTAL STATE AID REVENUES

FEMA Reimbursement (July 19, 2019 Storm)	136614.46	
General Transportation Aids	103122.71	
Routes2Recovery Grant	8698.94	
2% Fire Dues	2732.31	
State Shared Revenue	5947.81	
DNR Forest Acreage	1181.94	
WI DNR - PILT Payment (Jan & Apr)	7195.39	
WI DOR - Computer Aid	5.19	
Woodland & Private Forest Management	1836.82	
		267,335.57

LICENSES & PERMITS

Beer, Liquor Tobacco & Operators Licenses	825.00	
Dog Licenses	146.00	
		971.00

PUBLIC CHARGES FOR SERVICES

Fire Protection Fee	577.50	
Plowing/grading	2855.00	
Material Sales	4223.50	
		7,656.00

MISCELLANEOUS REVENUES

Interest Income	968.33	
Insurance Premium Relief	109.00	
Synergy Dividend	17.02	
County Numbering Fees	50.00	
Loan Proceeds (Road Loan)	150269.12	
Recycling	46.50	
		151,459.97

TOTAL 2020 RECEIPTS 1,640,208.15

TOTAL 2020 RECEIPTS PLUS BEGINNING BALANCE 1,799,955.73

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2019 EXPENDITURES

GENERAL GOVERNMENT

Payroll Expense: Salary, Labor, Liabilities & Expense	25676.59	
Board Expense	1083.40	
Clerk Expense	2312.29	
Treasurers Expense	1594.23	
Towns Association Dues/Meetings	996.83	
Assessor & BOR	5244.00	
Election - Salary & Expense	13743.33	
Insurance	6881.00	
		57,531.67

PUBLIC SAFETY

Fire Protection	21105.17	
Ambulance Dues	5460.00	
		26,565.17

PUBLIC WORKS

Highway Maintenance	310198.50	
Rent Expense - Strenke Pit	2400.00	
Beaver Control	750.00	
Labor - Salary & Expense	11988.00	
Shed Maintenance & Electric	2288.18	
		327,624.68

MISCELLANEOUS EXPENDITURES

Accrued (from 2019) IRS & DCP Payments	1557.06	
Bank Service Charges	5.00	
		1,562.06

TAX SETTLEMENTS

County/State Property Tax Settlements	334840.17	
Dog License Paid to County	139.00	
FCL Severance and MFL Yield Pay to County	293.92	
Pipe Lakes District	10114.88	
WITC	26001.54	
School Districts/PILT	623785.31	
		995,174.82

DEBT SERVICE	Road Loan	43120.00	43,120.00
	Storm Loan	56812.24	56,812.24

TOTAL 2020 EXPENSES **1,508,390.64**

Less - accrued FICA/Medicare/DCP Liability (Payable in 2020) -2155.29

Less - outstanding check(s) 80.54

TOTAL 2020 DISBURSEMENTS **1,506,315.89**

TOTAL CASH BALANCE (Includes \$202,026.69 advance collection on 2019/2020 property tax roll) **293,639.84**

CF 12/31/2020 CHECKING ACCOUNT BALANCE 5729.59

CF 12/31/2020 REGULAR SAVINGS ACCOUNT BALANCE 218681.98

CF 12/31/2020 EQUIPMENT RESERVE ACCOUNT BALANCE 69228.27

TOTAL 2020 DISBURSEMENTS AND YEAR END CASH BALANCE **1,799,955.73**

RECONCILIATION

TOTAL BEGINNING BALANCE AND RECEIPTS

1,799,955.73 1,799,955.73

TOTAL 2020 DISBURSEMENTS AND YEAR END CASH BALANCE

1,799,955.73 1,799,955.73

LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2020

(Road Loan Principle Balance)

107,149.12 0.00