

TOWN OF JOHNSTOWN  
POLK COUNTY, WISCONSIN  
2023 FINANCIAL REPORT  
December 31, 2023

**BALANCE ON HAND JANUARY 1, 2023**

|  |                                   |           |                   |
|--|-----------------------------------|-----------|-------------------|
| 12/31/2022 CFB   | CHECKING ACCOUNT BALANCE          | 6054.97   |                   |
| <b>(Includes \$21160.32 advance collection on 2021/2022 property tax roll)</b> |                                   |           |                   |
| 12/31/2022 CFB   | REGULAR SAVINGS ACCOUNT BALANCE   | 56702.48  |                   |
| 12/31/2022 CFB   | EQUIPMENT RESERVE ACCOUNT BALANCE | 108527.99 |                   |
| 12/31/2022 CFB   | ARPA Recovery Funds               | 56346.60  |                   |
| <b>TOTAL STARTING BALANCE</b>  |                                   |           | <b>227,632.04</b> |

**2023 Revenues**

**TAXES**

|   |              |                     |
|---|--------------|---------------------|
| 2023 Tax Roll Collections from Taxpayers      | 1,101,166.44 |                     |
| Lottery Credit on Tax Roll                    | 1,594.34     |                     |
| 2nd Half Tax Roll Settlement from County      | 45,221.86    |                     |
| Personal Property Aid                         | 225.12       |                     |
| Advance Tax Collections on 2022/2023 Tax Roll | 97,503.11    |                     |
|   |              | <b>1,245,710.87</b> |

**INTERGOVERNMENTAL STATE AID REVENUES**

|                                      |           |                   |
|--------------------------------------|-----------|-------------------|
| Election Subgrant                    | 1200.00   |                   |
| ARPA Recovery Funds                  | 0.00      |                   |
| General Transportation Aids          | 107282.16 |                   |
| 2% Fire Dues                         | 3930.48   |                   |
| State Shared Revenue                 | 5947.66   |                   |
| Local Road Improvement (LRIP)        | 0.00      |                   |
| DNR Forest Acreage                   | 7569.10   |                   |
| WI DNR - PILT Payment (Jan & Apr)    | 6702.40   |                   |
| WI DOR - Computer Aid                | 5.19      |                   |
| Woodland & Private Forest Management | 1654.41   |                   |
|                                      |           | <b>134,291.40</b> |

**LICENSES & PERMITS**

|   |        |               |
|---|--------|---------------|
| Beer, Liquor Tobacco & Operators Licenses | 815.00 |               |
| Dog Licenses                              | 175.00 |               |
|   |        | <b>990.00</b> |

**PUBLIC CHARGES FOR SERVICES**

|                          |         |                 |
|--------------------------|---------|-----------------|
| Fire Protection Fee      | 0.00    |                 |
| Plowing/grading          | 1780.00 |                 |
| Material Sales/Recycling | 77.40   |                 |
|                          |         | <b>1,857.40</b> |

**MISCELLANEOUS REVENUES**

|                       |         |                 |
|-----------------------|---------|-----------------|
| Interest Income       | 4843.81 |                 |
| Equipment Sales       | 0.00    |                 |
| Synergy Dividend      | 0.00    |                 |
| County Numbering Fees | 375.00  |                 |
| County Timber Sales   | 1557.61 |                 |
|                       |         | <b>6,776.42</b> |
| Road Loan Proceeds    | 0.00    | <b>0.00</b>     |

**TOTAL 2023 RECEIPTS** **1,389,626.09**

**TOTAL 2023 RECEIPTS PLUS BEGINNING BALANCE** **1,617,258.13**

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2023 EXPENDITURES

**GENERAL GOVERNMENT**

|   |          |                  |
|---|----------|------------------|
| Payroll Expense: Salary, Labor, Liabilities & Expense | 32054.38 |                  |
| Board Expense   | 1060.28  |                  |
| Clerk Expense   | 5618.26  |                  |
| Treasurers Expense                                    | 4261.36  |                  |
| Towns Association Dues/Meetings                       | 1162.68  |                  |
| Assessor & BOR  | 10243.75 |                  |
| Election - Salary & Expense                           | 4654.35  |                  |
| Insurance   | 6558.00  |                  |
|   |          | <b>65,613.06</b> |

**PUBLIC SAFETY**

|  |          |                  |
|--|----------|------------------|
| Fire Protection                                  | 18295.72 |                  |
| Ambulance Dues (none pd in 2023/pd in Jan. 2024) | 0.00     |                  |
|  |          | <b>18,295.72</b> |

**PUBLIC WORKS**

|                                    |           |                   |
|------------------------------------|-----------|-------------------|
| Beaver Control                     | 378.00    |                   |
| Animal Control                     | 833.88    |                   |
| Highway Maintenance                | 154363.45 |                   |
| Pipe Lake Boat Landing Maintenance | 4697.50   |                   |
| Labor - Salary & Expense           | 24572.77  |                   |
| Capital Outlay - Storage Shed      | 23929.60  |                   |
| Shed Maintenance & Electric        | 2724.38   |                   |
|                                    |           | <b>211,499.58</b> |

**MISCELLANEOUS EXPENDITURES**

|  |         |                 |
|--|---------|-----------------|
| Accrued (from 2022) Liability Payments | 1428.31 |                 |
| Bank Service Charges                   | 5.00    |                 |
| Overpayment of Taxes                   | 418.10  |                 |
|  |         | <b>1,851.41</b> |

**TAX SETTLEMENTS**

|   |           |                     |
|---|-----------|---------------------|
| County/State Property Tax Settlements     | 369357.55 |                     |
| Dog License Paid to County                | 167.00    |                     |
| FCL Severance and MFL Yield Pay to County | 276.65    |                     |
| Pipe Lakes District                       | 10541.88  |                     |
| Northwoods Technical College/PILT         | 27834.72  |                     |
| School Districts/PILT                     | 611716.52 |                     |
|   |           | <b>1,019,894.32</b> |

|                     |           |          |                  |
|---------------------|-----------|----------|------------------|
| <b>DEBT SERVICE</b> | Road Loan | 86240.00 | <b>86,240.00</b> |
|---------------------|-----------|----------|------------------|

**TOTAL 2023 EXPENSES** **1,403,394.09**

Accrued FICA/Medicare/DCP Liability (Payable in 2024) -2003.33

Outstanding check(s) -235.13

**TOTAL 2023 DISBURSEMENTS** **1,401,155.63**

TOTAL CASH BALANCE (Includes \$97503.11 advance collection on 2023/2024 property tax roll) **216,102.50**

|                      |                                   |          |
|----------------------|-----------------------------------|----------|
| <b>CF</b> 12/31/2023 | CHECKING ACCOUNT BALANCE          | 248.14   |
| <b>CF</b> 12/31/2023 | REGULAR SAVINGS ACCOUNT BALANCE   | 98102.63 |
| <b>CF</b> 12/31/2023 | EQUIPMENT RESERVE ACCOUNT BALANCE | 61041.49 |
| <b>CF</b> 12/31/2023 | ARPA RECOVERY FUNDS               | 56710.24 |

**TOTAL 2023 DISBURSEMENTS AND YEAR END CASH BALANCE** **1,617,258.13**

**RECONCILIATION**

**TOTAL BEGINNING BALANCE AND RECEIPTS**

**1,617,258.13** 1,617,258.13

**TOTAL 2023 DISBURSEMENTS AND YEAR END CASH BALANCE**

**1,617,258.13** 1,617,258.13

**LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2023** (Road Loan Principle Balance)

**114,997.37** 0.00

**EQUIPMENT FUND TRANSFER** **\$0.00**