**Resolution 2021-04 *AMENDED***

**Term Credit Agreement for Rosin Road**

**WHEREAS,** the Town of Wrightstown, Brown County, Wisconsin, (“Town”) is presently in need of funds up to a maximum aggregate amount of ***$1,000,000*** for the purpose of the reconstruction of Rosin Road; and,

**WHEREAS,** the Town Board deems it necessary and in the best interests of the Town that, pursuant to provisions of Section 67.12(12), Wisconsin Statutes, the sum of up to **$1,000,000** be borrowed for such purpose from time to time upon the terms and conditions hereinafter set forth:

**NOW, THEREFORE BE IT RESOLVED** that the purpose hereinafter set for the Town, by its Chairman and Clerk, pursuant

to Section 67.12(12), Wisconsin Statutes, borrow from GreenLeaf Bank, Greenleaf, Wisconsin (“Lender”), from time to time, on one or more advances, a maximum aggregate amount of $1,000,000, or if less, the aggregate principal amount of all advances as may be required to meet the above – stated purpose;

**BE IT FURTHER RESOLVED,** that each such advance shall be requested in writing by the Town Clerk and/or Town Treasurer, which request may be conclusively relied upon by Lender;

**BE IT FURTHER RESOLVED,** that to evidence such indebtedness, said Chairperson, Town Clerk and Town Treasurer shall make, execute and deliver to the Lender for and on behalf of the Town, the promissory note of the Town to be dated September 20, 2021; in said principal amount with interest at the rate of 1.95% per annum. Said note will

be payable in installments of principal and interest; in 120 equal payments due on the 20th of each month,

commencing October 20, 2021.

**BE IT FURTHER RESOLVED,** that there be, and there hereby is, levied on all the taxable property of the Town, a direct annual irrepealable tax sufficient to cover any principal and interest not able to be met from the general tax levy in an amount not to exceed $ 110,151.24 annually, commencing with 2021 tax levy and concluding with the 2030 tax levy year.

Adopted at an Open Meeting held on Wednesday, September 8, 2021.

\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

William Verbeten, Chairman

\_\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jesse Juedes, Supervisor

\_\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ron Diny, Supervisor

Attest to:

\_\_\_\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Donna Martzahl, Town Clerk