TOWN OF EAST TROY Resolution No. 2017-15

RESOLUTION AMENDING BUDGET AFTER BORROWING FOR THE TOWN OF EAST TROY

Whereas, the Town of East Troy Town Board had agreed upon a 2017 Budget; and

Whereas, it became necessary for the Town to borrow funds to meet budgeted expenses and to attend to unforeseen emergencies; and

Whereas, the Town Board approved borrowing Four Hundred Ninety Four Thousand Dollars (\$494,000) in Resolution 2017-12; and

Whereas, the Town of East Troy is exempted from the publication of a Class 1 notice of changes to an annual budget under Wisconsin Statute Section §65.90(5)(a);

NOW, THEREFORE, BE IT RESOLVED:

That the Town Board allocates the borrowed funds in the amount of Four Hundred Ninety Four Thousand Dollars (\$494,000) to the following categories:

\$ 276,469 to Department of Public Works;

\$ 121,186 to Old Roads; and

\$ 96,345 to New Roads

This resolution was duly considered and adopted by the Town of East Troy Town Board pursuant to a vote of 3 for and 6 against and 6 abstentions on this 11th day of December, 2017.

TOWN OF EAST TROY

BY:

JOSEPH KLARKOWSKI, Chairperson

ATTES

IM BUCHANAN, Clerk