

Resolution 2018-3

Approve Assignment of Fund Balances

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*, which changed the terminology used for fund balance reporting on balance sheets of Governmental Funds, AND;

WHEREAS, the Town Board has reviewed the new terminology, AND;

WHEREAS, the Town Board authorizes the Town Clerk/Treasurer to periodically assign resources to specific projects / purposes within the General Fund retroactive to January 1, 2017;

Passed by the Town Board of the Town of East Troy this 12th day of March, 2018.

TOWN OF EAST TROY

BY:


JOSEPH KLARKOWSKI, Chairman

ATTEST:


KIM BUCHANAN, Clerk