

TOWN OF EAST TROY
Resolution No. 2018-4

RESOLUTION REALLOCATING BUDGETED ITEMS
FOR THE TOWN OF EAST TROY

Whereas, The Town of East Troy Town Board has agreed upon a 2018 Budget and;

Whereas, reallocation of designated funds is required to fully meet department expenses; and

Whereas, the Town of East Troy is exempted from the publication of a Class 1 notice of changes to an annual budget under Wisconsin Statute Section §65.90(5)(a); and

Whereas, as a result of a large down-payment on the Town road work loan taken in the fall of 2017 the Town has an extra \$64,568.54 from what would have been loan principal payments to additionally fund budget departments,

NOW, THEREFORE, BE IT RESOLVED:

That the Town Board reallocates 2018 budgeted funds totaling \$64,568.54 as follows:

\$10,000 from Principal Debt Payment to General Equipment Assigned Funds;

\$ 11,090 from Principal Debt Payment to Insurance to cover the increases in premium costs;

\$ 40,145.54 from Principal Debt Payment to Employee Benefits Assigned Funds; and

\$ 3,333 from Principal Debt Payment to Town Board Dues for the "Tri-Troy Alliance".

This resolution was duly considered and adopted by the Town of East Troy Town Board pursuant to a vote of 3 for and 0 against and 0 abstentions on this 12th day of March, 2018.

TOWN OF EAST TROY

BY: Joseph S. Klarkowski
JOSEPH KLARKOWSKI, Chairperson

ATTEST: Kim M. Buchanan
KIM BUCHANAN, Clerk