

CHAPTER 2

FINANCE AND TAXATION

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This chapter describes the budget process, receiving and disbursing money, and the assessment and collection of taxes.

2.01 RECEIPT AND DEPOSIT

All moneys belonging to the Village of Loganville which shall come to the hands of any officer, trustee or employee shall within five (5) days be delivered to the Clerk/Treasurer who shall deposit the same in an account of a financial institution approved by the Board and issue a receipt for such money upon request.

2.02 AGGREGATE TAX STATED ON ROLL

Pursuant to WI STAT 70.65(2), the Clerk/Treasurer shall, in computing the tax roll, insert only the aggregate amount of state, county, school and local taxes in a single column in the role opposite the parcel of tract of land against which the tax is levied or in the case of personal property, in a single column opposite the name of the person against whom the tax is levied.

2.03 UNIFORM TAX BILLS AND RECEIPTS

The Clerk / Treasurer shall use uniform tax bills and receipts as prescribed by the Department of Revenue under WI Stat 70.09 (3)a. Tax bills shall be mailed to tax payers and include all the information required by WI Stat. 70.665.

2.04 BOND ELIMINATED

The Village elects not to have the Clerk/Treasurer file the bond to the County Treasurer as provided by WI Stat 70.67(1) Pursuant to WI Stat 70.67(2) the Village shall pay all State and County taxes required by law to be paid by such Clerk/Treasurer to the County Treasurer.

2.05 FISCAL YEAR

The calendar year shall be the fiscal year.

2.06 PROPOSED BUDGET

On or before November each year the Finance Committee shall conduct an open meeting to receive input from all department and committees regarding funding for the next year. At that meeting the finance committee shall prepare a proposed budget presenting a

financial plan for conducting the affairs of the Village of Loganville for the ensuing year.

2.07 PUBLIC HEARING

Notice of the time and place of the public hearing on any special assessment proposed to be levied and notice of the final assessment and terms of payment thereof shall be given by mail to every person whose property is affected by such assessment and whose mailing address can be determined with reasonable diligence.

2.08 SPECIAL FUNDING

Any department or committee raising funds by special fund raising activities shall be permitted to spend such special funds without approval of the president and /or Village Board.

2.09 SPENDING VILLAGE FUNDS

Village funds shall be spent in accordance with the budget. The Village Board may reallocate the funds as needed upon a majority vote.

2.10 PURCHASES

Except when purchased by special funds, no equipment or supplies shall be purchased by any person unless previously budgeted. Equipment and supplies which cost over five hundred dollars (\$500.) shall also be approved by the Board. However emergency purchases not to exceed one thousand dollars (\$10,000) may be approved by the President.

2.11 PAYMENT OF REAL ESTATE TAXES

Pursuant to WI Stat 74.11(2) real property taxes for the previous year shall be paid in full on /or before the last day of January, or may be paid in semi -annual payment, provided that the first semi-annual payment is made on /or before January 31st and the second payment is made on /or before July 31st.

2.12 PAYMENT OF PERSONAL PROPERTY TAXES/SPECIAL ASSESSMENTS

There shall be no installment payments allowed on personal property taxes, the same being due and payable to the Clerk/Treasurer postmarked on or before January 31st.

2.13 SPECIAL ASSESSMENTS

In addition to other methods provided by law, special assessments for any public work, improvement or any current service may be levied in accordance with the provision of this ordinance.

2.14 VILLAGE BOARD DETERMINED NEED

Whenever the Village Board shall determine that any public work, improvement or any current service shall be financed in whole or in part by special assessments levied under this ordinance, it shall adopt a resolution setting for the such intention and the time, either before or after completion of the work or improvement, when the amount of such assessments shall be determined and levied the number of installments, if any, in which such assessments may be paid, the rate of interest to be charged on the unpaid balance and the terms on which any of such assessments may be deferred while no use of the improvement is made in connection with the property.

2.15 OPEN BOOK

Assessor hired by the Village Board of Loganville shall conduct an Open Book Hearing for Villagers yearly to review assessment and allow villager to question property value.

2.16 BOARD OF REVIEW

The Board of Review is held following the Open Book for Villagers to present their findings following meeting with the assessor and requesting a hearing to dispute the findings before the Board. Minimally one member of the BOR must