

RESOLUTION NO. 1-21**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF OLIVER
AUTHORIZING A REPAYMENT PLAN FROM THE WATER FUND TO THE GENERAL FUND**

WHEREAS, in 2018 there was a water main break and due to lack of funds in the Water Fund the General paid for the repairs; and

WHEREAS, in 2020 the General Fund paid WIPFLI LLP Accounting for the 2019 Water, Electric, or Joint Utility Annual Report; and

WHEREAS, in 2020 the General Fund paid N.G. Engineering for engineering work on updating the water system and planning.

NOW, THEREFORE, BE IT RESOLVED that the Village Board hereby approves the following amounts be paid back to the General Fund:

WIPFLI LLP	\$1,400.00
N.G. Engineering	\$1,677.20
2018 Water Main Break	<u>\$10,908.50</u>
Total	\$13,985.70

BE IT FURTHER RESOLVED that the water utility pay back the debt to the Village of Oliver over the next five years. The yearly payment amount will be \$2,797.14.

Passed and adopted this 22^{3rd} day of February, 2021.

ACTION: Motion by Rude, second Rowe, to adopt. Motion carried.