

RESOLUTION NO. 2017-2

**RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF OLIVER
AUTHORIZING THE CARRYOVER AND TRANSFER OF UNEXPENDED FUNDS FROM
THE 2016 DEBT FUND TO THE 2017 WATER OPERATING BUDGET AND THE 2017 SEWER
OPERATING BUDGET AND ALSO AMENDING THE OPERATING BUDGET FOR BOTH.**

WHEREAS, it is necessary, desirable, and in the best interest of the Village of Oliver to use money from the Debt Fund; and

WHEREAS, the Debt Fund has \$36,716.66 in unspent funds remaining in the account and the sewer debt was paid off in 2016, and

WHEREAS, the village attorney was contacted in regards to using the unexpended funds and he has stated he found no conflicts;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Oliver, Douglas County, Wisconsin as follows:

That the sum of \$20,229.32 be transferred from the sewer debt account to the sewer checking account for the approved purchase of the new truck dump box, leaving a remaining balance of \$16,487.32; and


That the balance will be used to help pay for a water main break that needed emergency repair and the cost is expected to exceed the water utility fund revenue; and


That the Village Clerk/Treasurer is hereby authorized and directed to make any necessary adjustments to said appropriations including the financial transfers.

BE IT FURTHER RESOLVED, that if any debt funds remain after appropriations the Village Clerk/Treasurer is directed to transfer the remaining balance to the sewer checking account and close the debt fund account. The Clerk/Treasurer shall also cause notice of the budget amendment to be published as a Class 1 notice pursuant to §65.90(5)(a), Wis. Stats. within 10 days of adoption.

PASSED AND ADOPTED this 31st day of January, 2017.

VILLAGE OF OLIVER,

BY 
Gary Abraham, Village President

ATTEST: 
Julie Abraham, Village Clerk-Treasurer

Vote: 3-0 Posted: 2-2-17

Class 1 Notice Published: 2-7-2017