

REQUEST FOR SEALED BIDS FOR LOT PURCHASE

Address: A parcel located in Block 19 in Western Town Lot Company's first addition to and re-subdivision of Out Lots 1 and 2 to the town of Bancroft, Iowa. Said Parcel being more particularly described as follows:

All of lots 4, 5, and 6, except for the South 25 feet thereof. And the East 25 feet of Lots 1 and 2 and the East 25 feet of the North 25 feet of Lot 3. This should read All of lots 4, 5, and 6, except for the South 25 feet thereof. And the West 25 feet of Lots 1 and 2 and the West 25 feet of the North 25 feet of Lot 3.

Parcel #: to be assigned

This lot will be sold by sealed bids by the City of Bancroft, Iowa. City retains the right to refuse any and all bids. Any provisions not met within document will resort in loss funds used to purchase Property and said Property above will revert back to the City of Bancroft.

Bidders shall submit their bids in a sealed envelope clearly marked "Bid for City Property" to the City Clerk. **Deadline for sealed bid is Monday, February 9, 2026 at 4:00 p.m.** The property is zoned Residential.

Commented [RB1]: Double check this

Your bid must include the following in order to be considered:

1. Price you are offering for the property; and
2. A statement of intent with respect to what will be built on the Property. With a start date within two years from date of closing.

Process:

1. Award of Bid. The bid will be awarded to the highest responsive and responsible bidder, provided the bid is in the best interest of the City.
2. The property will be conveyed "as is" via quit claim deed subject to easements and encumbrances of file.
3. No abstract is in existence for this property, and none will be provided to successful bidder upon closing.
4. The successful bidder will be responsible for all private and public utility connections, all permit fees, and complying with all City ordinances, codes and regulations.
5. The successful bidder must execute a purchase agreement on a form prepared and approved by the City.
6. Payment of the bid price must be made by cashier's check or wire at the time of closing.
7. The City reserves the right to reject any/all bids and to waive any/all technicalities.

Contact: Crysti Neuman – 105 E Ramsey St., Bancroft, IA 50517 – 515-885-2382 or by email : cneuman@bancroftiowa.com