Land Divisions Calculations:

Rules for determining remaining splits and remaining acreage available for future splits after an "Existing Parcel" is initially divided for development.

- Normal split(Large Lot) 1 building site per 35 acres. At least 91% open space is required.
- 2. <u>Cluster</u> Minimum of 40 acres split. Follow code rules. At least 85% of parcel to be deed restricted as open space.
- 3. <u>Split of less than 35.0 A.</u> reduces the parcel by 35 acres. The difference between 35 acres and the acreage sold (deficit) is to be deed restricted as open space somewhere within the "existing parcel."
- 4. Sales of 35 acres or over shall be treated as follows:
 - A. If deed is restricted allowing one building site reduce by 35.0 acres. When acreage sold exceeds 35 acres, for purposes of calculating "Deficit Acres," a negative deficit is created
 - B. If <u>not</u> restricted, reduce by actual acreage sold.
 - C. If parcel sold is 40.0 acres or more and is a candidate for clustering, reduce by actual acreage sold. The buyer has options to cluster (and deed restrict acreage in excess of cluster requirement),(Large Lot) split, or leave as open space.
 - D. For any sale of land that could result in splits eligible for multiple building sites and the seller is silent about transferring building site rights as a part of that sale, the Town Board's interpretation is that the seller HAS transferred building site rights to the buyer as a part of the sale. If seller intends NOT to transfer rights then it is incumbent upon seller to so notify the buyer.
- 5. Any sale of a split that is intended to restrict land from building and requires open space status must be restricted by recorded deed or covenant.
- 6. The Land Planning Commission should clarify developer's intent with respect to above rules as part of the plat review process and get such clarification on the record.
- 7. The developer may also be advised that CSM splits of < 70 acres are not advised unless that land is restricted per #5 above.
- 8. Where calculations show a deficit, the developer shall restrict a like amount of acreage within the existing parcel by recorded deed or covenant.

Method of recording sales for purposes of Split Calculations

Acres sold range

2.0 - 35.00	Reduces" Existing Parcel" by 35.0 acres.
35.001 - 70.0	Without deed restriction - Reduces "Existing Parcel" by actual acres sold.
	With deed restriction – Reduces "Existing Parcel" by 35.0 acres.
	It takes 1 building site. Could not cluster.
70.001 to Infinity	Without deed restriction -Reduces" Existing Parcel" by actual acres sold. With deed restriction - Depends upon deed restriction. This could take multiple building sites.