2018-05 RESOLUTION LOAN FROM TOMAHAWK COMMUNITY BANK S. S. B.

STATE OF WISCONSIN	}
TOWN OF SCOTT	
LINCOLN COUNTY	

WHEREFORE, BE IT RESOLVED, the following Resolution was passed on the 17th day of April, 2018.

The Town Board of the Town of Scott, Lincoln County, Wisconsin, by this Resolution adopted on proper notice with a quorum, and by role call vote of a majority of the Town Board present and voting, resolves as follows:

The Town of Scott, Lincoln County, Wisconsin, approves a loan from Tomahawk Community Bank S. S. B., Merrill, WI, in the amount of One Hundred Thirty Thousand Dollars (\$130,000.00), for a five (5) year term at 2.46% interest, to be used for the purchase of a road grader.

The Town of Scott, Lincoln County, Wisconsin, authorizes the Town Chairperson, Town Clerk, and Town Treasurer to execute all documents necessary for this purpose on behalf of the Town of Scott, and further authorizes them signature power on the loan and money market interest-bearing account at Tomahawk Community Bank S. S. B.

The Town Clerk shall properly post or publish this Resolution as required under Section 60.80, Wis. Stats.

Adopted this 17th day of April, 2018.

Serald L. Schmidt, Town Supervisor

CERTIFICATION

The undersigned Clerk of the Town of Scott hereby certifies that the foregoing Resolution was passed by the Town Board at its meeting on the 17th day of April, 2018, but signed this 17th day of April, 2018.

THIS INSTRUMENT DRAFTED BY: Randy L. Frokjer #1010644 Frokjer & Hersil, S.C. 200 N. Center Ave., Merrill, WI 54452 Ph. #715-536-4511