

City of Olean

Category	Indicator	Scoring	Year	Data Required	Points
Population	1 Change in Population	10 Points < -5% 6.67 Points < -2.5% But ≥ -5% 3.33 Points < 0% But ≥ -2.5% 0 Points ≥ 0%	2018	Population 13,581	0.00
			2023	Population 13,650	
				Calculation (2023 Population Estimate - 2018 Population Estimate) ÷ 2018 Prior Population 0.51%	
Poverty	2 Percent of Households with Public Assistance	20 Points > 30% 13.33 Points > 25% But ≤ 30% 6.67 Points > 20% But ≤ 25% 0 Points ≤ 20%	2023	Households with Public Assistance 1,568 Total Number of Households 6,215 Calculation Households with Public Assistance ÷ Total Number of Households 25.23%	13.33
Age	3 Percent of Population Under 18 & Over 65	10 Points > 50% 6.67 Points > 47.50% But ≤ 50% 3.33 Points > 45% But ≤ 47.50% 0 Points ≤ 45%	2023	Percent of Population Under 18 24.70% Percent of Population 65 and Over 18.10% Calculation Percent of Population Under 18 + Percent of Population 65 and Over 42.80%	0.00
Tax Base	4 Percent Change in Home Value	20 Points < 0% 13.33 Points < 7.90% (50% x Consumer Price Index Calculation) 6.67 Points < 15.80% (Consumer Price Index Calculation) 0 Points ≥ 15.80% (Consumer Price Index Calculation)	2018	Median Value of Owner Occupied Housing 72,900 Housing Consumer Price Index (NY-NJ-PA Region) 297.74	0.00
			2023	Median Value of Owner Occupied Housing 90,500 Housing Consumer Price Index (NY-NJ-PA Region) 344.78	
				Calculation (Property Value) (2023 Median Home Value - 2018 Median Home Value) ÷ 2018 Median Home Value 24.14% Calculation (Consumer Price Index) (2023 Consumer Price Index - 2018 Consumer Price Index) ÷ 2018 Consumer Price Index 15.80%	
Income	5 Median Household Income	10 Points < 37,290 (150% x Federal Poverty Line (FPL)) 6.67 Points < 43,505 (175% x FPL) But ≥ 37,290 (150% x FPL) 3.33 Points < 49,720 (200% x FPL) But ≥ 43,505 (175% x FPL) 0 Points ≥ 49,720 (200% x FPL)	2023	Median Household Income 47,553 Federal Poverty Line (Family of 3) 24,860	3.33
Unemployment	6 Unemployment Rate	10 Points > 12% 6.67 Points > 10% But ≤ 12% 3.33 Points > 8% But ≤ 10% 0 Points ≤ 8%	2023	Unemployment Rate 3.20%	0.00
State and Federal Aid	7 Reliance on State and Federal Aid	20 Points > 30% 13.33 Points > 20% But ≤ 30% 6.67 Points > 15% But ≤ 20% 0 Points ≤ 15%	2022	State and Federal Revenues (codes 3000-4999) - (codes 3960 & 4960) 3,311,208 Total Revenues (All Funds Except Capital Projects) 26,997,814 Calculation State and Federal Revenues ÷ Total Revenues 12.26%	0.00
			2023	State and Federal Revenues (codes 3000-4999) - (codes 3960 & 4960) 4,320,278 Total Revenues (All Funds Except Capital Projects) 27,677,804 Calculation State and Federal Revenues ÷ Total Revenues 15.61%	
			2024	State and Federal Revenues (codes 3000-4999) - (codes 3960 & 4960) 2,997,302 Total Revenues (All Funds Except Capital Projects) 26,775,187 Calculation State and Federal Revenues ÷ Total Revenues 11.19%	
				Calculation (Average) 3 Year Average (State and Federal Revenues ÷ Total Revenues) 13.02%	
				Total! 16.7	

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Total Revenues = Revenues (Not Including Other Sources)

Point Range (Out of 100 total pts)

Significant Environmental Stress	50 - 100
Moderate Environmental Stress	40 - 49.9
Susceptible Environmental Stress	30 - 39.9
No Designation	0 - 29.9