

Olean Local Development Corporation
 Adopted Budget
 06/01/2024 - 05/31/2025

	Adopted 06/01/2023-05/31/24	Adopted 06/01/2024-05/31/25
Revenues		
Fundraising	\$ -	\$ -
Grants	\$ -	\$ -
Foundations	\$ -	\$ -
Citywide Revitalization Program Repayments	\$ 3,037.20	\$ 5,754.48
Exterior Housing Rehab Program Processing Fees	\$ 1,250.00	\$ 1,250.00
Other Income (i.e., UTILITY ED PROG.)	\$ -	\$ -
HK Olean Hotel CDBG Repayment	<u>\$ 42,066.60</u>	<u>\$ 42,066.60</u>
Interest/Cash Earned		
	<u>\$ 46,353.80</u>	<u>\$ 49,071.08</u>
Total Revenues	<u><u>46,353.80</u></u>	<u><u>49,071.08</u></u>
Expenses		
Professional Services	\$ -	\$ -
Prof. Training EXP-Bd. Of Dir.	\$ -	\$ -
Consultant Services	\$ -	\$ -
County EHRLP Filing	\$ -	\$ 400.00
Audit Services	\$ 1,600.00	\$ 1,700.00
Tax Filing	\$ 75.00	\$ 75.00
Citywide Revitalization Program	\$ 50,350.00	\$ 50,000.00
Insurance/Permits	\$ -	\$ -
Fundraising/Marketing	\$ 5,000.00	\$ 5,000.00
Office Expenses	<u>\$ -</u>	<u>\$ -</u>
Total Expenses	<u>\$ 57,025.00</u>	<u>\$ 57,175.00</u>
Net Income	<u><u>\$ (10,671.20)</u></u>	<u><u>\$ (8,103.92)</u></u>