

Olean Local Development Corporation  
 Adopted Budget  
 06/01/2025 - 05/31/2026

	Adopted 06/01/2024-05/31/25	Adopted 06/01/2025-05/31/26
<b>Revenues</b>		
Fundraising	\$ -	\$ -
Grants	\$ -	\$ -
Foundations	\$ -	\$ -
Citywide Revitalization Program Repayments	\$ 5,754.48	\$ 6,232.44
Exterior Housing Rehab Program Processing Fees	\$ 1,250.00	\$ 1,000.00
Other Income (i.e., UTILITY ED PROG.)	\$ -	\$ -
HK Olean Hotel CDBG Repayment	\$ 42,066.60	\$ 42,066.60
Interest/Cash Earned		
	\$ 49,071.08	\$ 49,299.04
<b>Total Revenues</b>		
 <b>Expenses</b>		
Professional Services	\$ -	\$ -
Prof. Training EXP-Bd. Of Dir.	\$ -	\$ -
Consultant Services	\$ -	\$ -
County EHRLP Filing	\$ 400.00	\$ 320.00
Audit Services	\$ 1,700.00	\$ 4,000.00
Tax Filing	\$ 75.00	\$ 75.00
Citywide Revitalization Program	\$ 50,000.00	\$ 40,000.00
Insurance/Permits	\$ -	\$ -
Fundraising/Marketing	\$ 5,000.00	\$ -
Office Expenses	\$ -	\$ -
Total Expenses	\$ 57,175.00	\$ 44,395.00
<b>Net Income</b>	\$ (8,103.92)	\$ 4,904.04