

Olean Urban Renewal Agency
Adopted 2025-2026 Budget

	Year to Date	Adopted Budget	Adopted Budget
	This Year	07/01/24-06/30/25	07/01/25-06/30/26
REVENUES			
CYTEC LEASE (ELANTAS)	5,708.00	5,078.00	5,908.00
NATIONAL GRID LEASE	0.00	12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)	0.00	0.00	0.00
INTEREST INCOME	12,811.28	0.00	10,500.00
CAPITAL PROJECT(S)	0.00	0.00	0.00
TOTAL REVENUES	18,519.28	17,078.00	28,408.00
EXPENSES			
PROFESSIONAL SVCS-LEGAL	0.00	3,000.00	3,000.00
PROFESSIONAL SVCS-ACCOUNTING	1,179.00	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	4,000.00	4,000.00	4,000.00
PROF./CONSULTANTS/URA PROJECTS	0.00	1,500.00	1,500.00
PROF. TRAINING EXP. BOD	0.00	0.00	0.00
CONST. AVE./12TH ST. MAINTENANCE	0.00	0.00	0.00
ECONOMIC DEVELOPMENT - BOA	0.00	0.00	0.00
OFFICE EXPENSE	0.00	50.00	50.00
ZOMBIE PROPERTIES INITIATIVE	0.00	6,000.00	6,000.00
CAPITAL PROJECT(S)			
LOSS on SALE of PROPERTIES	0.00	0.00	0.00
ARVT Connection/Gateway Project	0.00	0.00	0.00
TOTAL EXPENSES	5,179.00	16,550.00	16,550.00
NET INCOME	13,340.28	528.00	11,858.00