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# Authorities Budget Office Policy Guidance



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## Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Urban Renewal Agency

### Public Authority's Mission Statement:

Using urban renewal authority, it is the mission of the Olean Urban Renewal Agency to eliminate slum and blight in municipally designated distressed areas; to promote redevelopment, revitalization and stabilization of these areas with economically and environmentally viable commercial, industrial and/or mixed use development; and to build the City's property tax base and create sustainable job opportunities for the citizens of Olean.

Date Adopted: 07/17/2024

### List of Performance Goals (If additional space is needed, please attach):

- Eliminate slum & blight in municipally distressed areas
- Promote redevelopment, revitalization and stabilization of these areas with economically and environmentally viable commercial, industrial and/or mixed use development
- Build the City's property tax base and create sustainable job opportunities for the citizens of Olean

### Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

**Yes**

2. Who has the power to appoint the management of the public authority?

**Mayor**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

**N/A**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

**Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

**Yes, Board has reviewed and approved each of the above-referenced responses at its July 17, 2024 meeting.**