(State edited)

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

CITY of Olean

County of Cattaraugus

For the Fiscal Year Ended 05/31/2020

****

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	7,444,625	A200	7,487,387
Petty Cash	1,525	A210	1,525
TOTAL Cash	**7,446,150**		**7,488,912**
Special Assessments Receivable	1,869	A370	1,882
Accounts Receivable	271,018	A380	240,689
TOTAL Other Receivables (net)	**272,887**		**242,571**
Due From State And Federal Government	1,035,967	A410	1,006,176
TOTAL State And Federal Aid Receivables	**1,035,967**		**1,006,176**
Due From Other Funds	444,550	A391	156,041
TOTAL Due From Other Funds	**444,550**		**156,041**
TOTAL Assets	**9,199,554**		**8,893,700**

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	7,217,093	A1001	7,298,881
Special Assessments	14,006	A1030	12,801
TOTAL Real Property Taxes	**7,231,099**		**7,311,682**
Other Payments In Lieu of Taxes	70,345	A1081	114,691
TOTAL Real Property Tax Items	**70,345**		**114,691**
Sales And Use Tax	4,468,038	A1110	4,320,827
Utilities Gross Receipts Tax	198,850	A1130	132,438
Franchises	210,269	A1170	207,387
TOTAL Non Property Tax Items	**4,877,157**		**4,660,652**
Clerk Fees	17,664	A1255	18,553
Vital Statistics Fees	39,412	A1603	38,126
Ambulance Charges	623,877	A1640	583,601
Public Works Charges	23,201	A1710	30,543
Parking Lots And Garages-No Tax	36,089	A1721	32,699
Parking Meter Fees Non-Taxable	69,165	A1741	79,814
Airport Fees & Rentals	132,897	A1770	128,080
Park And Recreational Charges	31,546	A2001	14,657
Special Recreational Facility Charges	214,515	A2025	224,593
Refuse & Garbage Charges	19,464	A2130	20,644
TOTAL Departmental Income	**1,207,830**		**1,171,310**
Public Safety Services For Other Govts	74,759	A2260	111,781
Roads & Bridges Charges Other Govts	73,954	A2306	73,957
TOTAL Intergovernmental Charges	**148,713**		**185,738**
Interest And Earnings	6,754	A2401	7,822
Rental of Real Property	2,951	A2410	1,002
TOTAL Use of Money And Property	**9,705**		**8,824**
Business & Occupational License	14,895	A2501	2,841
Games of Chance	876	A2530	692
Bingo Licenses	594	A2540	312
Dog Licenses	3,450	A2544	3,518
Building And Alteration Permits	38,628	A2555	
Permits, Other	42,208	A2590	70,213
TOTAL Licenses And Permits	**100,651**		**77,576**
Fines And Forfeited Bail	47,088	A2610	31,994
TOTAL Fines And Forfeitures	**47,088**		**31,994**
Sales of Scrap & Excess Materials	44,776	A2650	7,049
TOTAL Sale of Property And Compensation For Loss	**44,776**		**7,049**
St Aid, Revenue Sharing	2,239,826	A3001	2,239,826
St Aid, Mortgage Tax	108,348	A3005	155,822
St Aid, Unified Court Budget Sec Costs	74,357	A3330	62,396
St Aid, Other Transportation	419,463	A3589	531,304
St Aid, Youth Programs	31,908	A3820	16,486
TOTAL State Aid	**2,873,902**		**3,005,834**

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	50,955	A10101	50,307
Legislative Board, Contr Expend	26,034	A10104	9,936
TOTAL Legislative Board	**76,989**		**60,243**
Mayor, Pers Serv	88,557	A12101	89,375
Mayor, Contr Expend	4,863	A12104	12,307
TOTAL Mayor	**93,420**		**101,682**
Auditor, Pers Serv	143,835	A13201	144,261
Auditor, Contr Expend	487	A13204	1,098
TOTAL Auditor	**144,322**		**145,359**
Assessment, Pers Serv	103,897	A13551	106,151
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	3,602	A13554	3,488
TOTAL Assessment	**107,499**		**109,639**
Clerk,pers Serv	131,185	A14101	138,748
Clerk,contr Expend	33,579	A14104	30,533
TOTAL Clerk	**164,764**		**169,281**
Law, Pers Serv	85,751	A14201	83,095
Law, Contr Expend	5,861	A14204	4,760
TOTAL Law	**91,612**		**87,855**
Engineer, Pers Serv	63,274	A14401	75,221
Engineer, Equip & Cap Outlay	9,785	A14402	5,258
TOTAL Engineer	**73,059**		**80,479**
Public Works Admin, Pers Serv	98,226	A14901	124,371
Public Works Admin, Contr Expend	6,204	A14904	7,803
TOTAL Public Works Admin	**104,430**		**132,174**
Central Services Admin,pers Serv	58,672	A16101	72,406
Central Services Admin,contr Expend	22,484	A16104	53,291
TOTAL Central Services Admin	**81,156**		**125,697**
Operation of Plant Pers Serv	62,991	A16201	60,184
Operation of Plant Contr Expend	122,224	A16204	104,077
TOTAL Operation of Plant Contr Expend	**185,215**		**164,261**
Central Garage Pers Serv	104,069	A16401	77,497
Central Garage Equip & Cap Outlay	17,442	A16402	17,056
Central Garage Contr Expend	371,617	A16404	328,501
TOTAL Central Garage Contr Expend	**493,128**		**423,054**
Central Data Process Pers Serv	125,841	A16801	128,747
Central Data Process & Cap Outlay	4,940	A16802	7,165
Central Data Process, Contr Expend	110,107	A16804	89,633
TOTAL Central Data Process	**240,888**		**225,545**
Unallocated Insurance, Contr Expend	158,522	A19104	165,015
TOTAL Unallocated Insurance	**158,522**		**165,015**
Municipal Assn Dues, Contr Expend	5,834	A19204	5,414
TOTAL Municipal Assn Dues	**5,834**		**5,414**
Taxes & Assess On Munic Prop, Contr Expend	39,003	A19504	47,856
TOTAL Taxes & Assess On Munic Prop	**39,003**		**47,856**

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Off-Street Parking, Contr Expend	1,478	A56504	395
TOTAL Off-Street Parking	**1,478**		**395**
TOTAL Transportation	**2,344,211**		**2,032,490**
Other Eco & Dev, Equip & Cap Outlay	1,900	A69892	2,270
TOTAL Other Eco & Dev	**1,900**		**2,270**
TOTAL Economic Assistance And Opportunity	**1,900**		**2,270**
Parks, Pers Serv	247,092	A71101	258,139
Parks, Contr Expend	75,897	A71104	37,250
TOTAL Parks	**322,989**		**295,389**
Playgr & Rec Centers, Pers Serv	179,904	A71401	181,229
Playgr & Rec Centers, Equip & Cap Outlay	4,873	A71402	
Playgr & Rec Centers, Contr Expend	70,829	A71404	32,219
TOTAL Playgr & Rec Centers	**255,606**		**213,448**
Special Rec Facility, Pers Serv	61,186	A71801	62,567
Special Rec Facility, Contr Expend	128,180	A71804	128,266
TOTAL Special Rec Facility	**189,366**		**190,833**
Youth Prog, Pers Serv	69,361	A73101	64,038
Youth Prog, Contr Expend	9,447	A73104	7,453
TOTAL Youth Prog	**78,808**		**71,491**
Historian, Pers Serv	13,128	A75101	9,804
TOTAL Historian	**13,128**		**9,804**
Historical Property, Pers Serv	16,400	A75201	10,390
TOTAL Historical Property	**16,400**		**10,390**
Celebrations, Contr Expend	10,618	A75504	
TOTAL Celebrations	**10,618**		**0**
Adult Recreation, Pers Serv	24,101	A76201	21,712
Adult Recreation, Equip & Cap Outlay	1,042	A76202	
Adult Recreation, Contr Expend	34,347	A76204	23,950
TOTAL Adult Recreation	**59,490**		**45,662**
TOTAL Culture And Recreation	**946,405**		**837,017**
Zoning, Pers Serv	2,719	A80101	2,524
TOTAL Zoning	**2,719**		**2,524**
Landfill Clos-Post Clos,empl Ben	26,496	A81618	25,155
TOTAL Landfill Clos-Post Clos	**26,496**		**25,155**
Urban Renewal Agency, Pers Serv	143,848	A86201	129,336
Urban Renewal Agency, Contr Expend	20,850	A86204	33,677
TOTAL Urban Renewal Agency	**164,698**		**163,013**
TOTAL Home And Community Services	**193,913**		**190,692**
State Retirement System	319,606	A90108	322,250
Police & Firemen Retirement, Empl Bnfts	1,047,242	A90158	1,044,820
Social Security, Employer Cont	601,958	A90308	602,180
Worker's Compensation, Empl Bnfts	276,225	A90408	267,500
Unemployment Insurance, Empl Bnfts	11,436	A90508	512
Hospital & Medical (dental) Ins, Empl Bnft	1,770,024	A90608	1,853,276

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**2,401,431**	A8021	**2,719,086**
Restated Fund Balance - Beg of Year	**2,401,431**	A8022	**2,719,086**
ADD - REVENUES AND OTHER SOURCES	16,922,509		16,909,804
DEDUCT - EXPENDITURES AND OTHER USES	16,604,854		16,532,970
Fund Balance - End of Year	**2,719,086**	A8029	**3,095,920**

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	2,490,511	A1999N	2,494,017
App - Public Safety	5,809,880	A3999N	5,967,432
App - Health	23,135	A4999N	84,315
App - Transportation	2,213,695	A5999N	2,221,117
App - Economic Assistance And Opportunity	2,000	A6999N	2,000
App - Culture And Recreation	1,031,156	A7999N	1,090,949
App - Home And Community Services	197,789	A8999N	167,604
App - Employee Benefits	4,239,775	A9199N	4,730,150
TOTAL Appropriations	**16,007,941**		**16,757,584**
App - Interfund Transfer	947,299	A9999N	652,675
TOTAL Other Uses	**947,299**		**652,675**
TOTAL Appropriations	**16,955,240**		**17,410,259**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Other Liabilities	3,155	CD688	3,260
TOTAL Other Liabilities	**3,155**		**3,260**
TOTAL Liabilities	**3,155**		**3,260**
Deferred Inflows of Resources			
Deferred Inflow of Resources	335,807	CD691	246,659
TOTAL Deferred Inflows of Resources	**335,807**		**246,659**
TOTAL Deferred Inflows of Resources	**335,807**		**246,659**
Fund Balance			
Assigned Unappropriated Fund Balance	136,936	CD915	243,718
TOTAL Assigned Fund Balance	**136,936**		**243,718**
TOTAL Fund Balance	**136,936**		**243,718**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**475,898**		**493,637**

(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Rehab Loans & Grant, Equip & Cap Outlay	74,992	CD86682	14,569
Rehab Loans & Grant, Contr Expend	82,288	CD86684	55,753
TOTAL Rehab Loans & Grant	**157,280**		**70,322**
TOTAL Home And Community Services	**157,280**		**70,322**
TOTAL Expenditures	**157,280**		**70,322**
TOTAL Expenditures	**157,280**		**70,322**

(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	426,854	FX200	464,851
Petty Cash	40	FX210	40
TOTAL Cash	**426,894**		**464,891**
Water Rents Receivable	709,407	FX350	696,783
TOTAL Other Receivables (net)	**709,407**		**696,783**
Due From State And Federal Government	256,219	FX410	267,373
TOTAL State And Federal Aid Receivables	**256,219**		**267,373**
Due From Other Funds	60,772	FX391	33,188
TOTAL Due From Other Funds	**60,772**		**33,188**
TOTAL Assets	**1,453,292**		**1,462,235**

(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Metered Water Sales	3,617,332	FX2140	3,720,222
Water Service Charges	30,946	FX2144	30,829
TOTAL Departmental Income	**3,648,278**		**3,751,051**
Sales, Other	3,001	FX2655	1,992
TOTAL Sale of Property And Compensation For Loss	**3,001**		**1,992**
TOTAL Revenues	**3,651,279**		**3,753,043**
TOTAL Revenues	**3,651,279**		**3,753,043**

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**914,603**	FX8021	**709,001**
Restated Fund Balance - Beg of Year	**914,603**	FX8022	**709,001**
ADD - REVENUES AND OTHER SOURCES	3,651,279		3,753,043
DEDUCT - EXPENDITURES AND OTHER USES	3,856,881		3,706,213
Fund Balance - End of Year	**709,001**	FX8029	**755,831**

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	148,000	FX1999N	151,000
App - Home And Community Services	2,095,450	FX8999N	1,959,600
App - Employee Benefits	596,000	FX9199N	592,450
TOTAL Appropriations	**2,839,450**		**2,703,050**
Other Budgetary Purposes	1,086,571	FX962N	1,148,164
TOTAL Other Uses	**1,086,571**		**1,148,164**
TOTAL Appropriations	**3,926,021**		**3,851,214**

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	54,851	G600	58,617
TOTAL Accounts Payable	**54,851**		**58,617**
Accrued Liabilities	36,480	G601	39,834
TOTAL Accrued Liabilities	**36,480**		**39,834**
Due To Other Funds	44,195	G630	373,061
TOTAL Due To Other Funds	**44,195**		**373,061**
Due To Employees' Retirement System	20,833	G637	20,833
TOTAL Due To Other Governments	**20,833**		**20,833**
TOTAL Liabilities	**156,359**		**492,345**
Fund Balance			
Assigned Appropriated Fund Balance	209,682	G914	
Assigned Unappropriated Fund Balance	2,052,352	G915	2,161,392
TOTAL Assigned Fund Balance	**2,262,034**		**2,161,392**
TOTAL Fund Balance	**2,262,034**		**2,161,392**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**2,418,393**		**2,653,737**

CITY OF Olean
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Unallocated Insurance, Contr Expend	62,405	G19104	87,831
TOTAL Unallocated Insurance	**62,405**		**87,831**
TOTAL General Government Support	**62,405**		**87,831**
Sanitary Sewers, Pers Serv	259,940	G81201	235,521
Sanitary Sewers, Equip & Cap Outlay		G81202	432,026
Sanitary Sewers, Contr Expend	116,789	G81204	85,549
TOTAL Sanitary Sewers	**376,729**		**753,096**
Sewage Treat Disp, Pers Serv	711,653	G81301	724,965
Sewage Treat Disp, Equip & Cap Outlay	346,035	G81302	501,290
Sewage Treat Disp, Contr Expend	967,306	G81304	357,212
TOTAL Sewage Treat Disp	**2,024,994**		**1,583,467**
TOTAL Home And Community Services	**2,401,723**		**2,336,563**
State Retirement, Empl Bnfts	125,000	G90108	123,675
Social Security , Empl Bnfts	76,131	G90308	75,163
Worker's Compensation, Empl Bnfts	68,713	G90408	66,467
Hospital & Medical (dental) Ins, Empl Bnft	280,444	G90608	258,517
Other Employee Benefits (spec)	29,650	G90898	30,650
TOTAL Employee Benefits	**579,938**		**554,472**
TOTAL Expenditures	**3,044,066**		**2,978,866**
Transfers, Other Funds	1,154,050	G99019	1,375,006
TOTAL Operating Transfers	**1,154,050**		**1,375,006**
TOTAL Other Uses	**1,154,050**		**1,375,006**
TOTAL Expenditures	**4,198,116**		**4,353,872**

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	3,679,000	G1299N	3,665,381
Est Rev - Intergovernmental Charges	367,500	G2399N	429,000
TOTAL Estimated Revenues	**4,046,500**		**4,094,381**
Appropriated Fund Balance	209,682	G599N	
TOTAL Estimated Other Sources	**209,682**		**0**
TOTAL Estimated Revenues	**4,256,182**		**4,094,381**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,022,659	H200	2,957,875
Cash With Fiscal Agent	480,155	H223	
TOTAL Cash	**1,502,814**		**2,957,875**
Due From State And Federal Government	64,726	H410	
TOTAL State And Federal Aid Receivables	**64,726**		**0**
Due From Other Funds	2,938,008	H391	3,433,317
TOTAL Due From Other Funds	**2,938,008**		**3,433,317**
TOTAL Assets	**4,505,548**		**6,391,192**

CITY OF Olean
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	878	H2401	1,648
TOTAL Use of Money And Property	**878**		**1,648**
Gifts And Donations	197,825	H2705	338,525
TOTAL Miscellaneous Local Sources	**197,825**		**338,525**
St Aid-Capital Projects	574,179	H3097	2,473,037
St Aid, Consolidated Highway Aid	603,202	H3501	
St Aid, Other Transportation	83,880	H3589	
TOTAL State Aid	**1,261,261**		**2,473,037**
Fed Aid, Transp Cap Proj	327,365	H4597	62,550
TOTAL Federal Aid	**327,365**		**62,550**
TOTAL Revenues	**1,787,329**		**2,875,760**
Interfund Transfers	444,030	H5031	634,954
TOTAL Interfund Transfers	**444,030**		**634,954**
Serial Bonds	500,000	H5710	3,085,000
Bans Redeemed From Appropriations	210,000	H5731	140,000
TOTAL Proceeds of Obligations	**710,000**		**3,225,000**
TOTAL Other Sources	**1,154,030**		**3,859,954**
TOTAL Revenues	**2,941,359**		**6,735,714**

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**-4,251,139**	**H8021**	**-3,192,245**
Prior Period Adj -Increase In Fund Balance	1,860,833	H8012	480,155
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	**-2,390,306**	**H8022**	**-2,712,090**
ADD - REVENUES AND OTHER SOURCES	2,941,359		6,735,714
DEDUCT - EXPENDITURES AND OTHER USES	3,743,298		2,403,888
Fund Balance - End of Year	**-3,192,245**	**H8029**	**1,619,736**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities			
Total Non-Current Govt Assets	92,415,839	K159	91,172,460
TOTAL Investments in Non-Current Government Assets	**92,415,839**		**91,172,460**
TOTAL Fund Balance	**92,415,839**		**91,172,460**
TOTAL	**92,415,839**		**91,172,460**

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	8,586	TA630	
TOTAL Due To Other Funds	**8,586**		**0**
Group Insurance	1,071	TA20	2,651
Guaranty & Bid Deposits	500	TA30	500
Other Funds (specify)	274,655	TA85	294,860
TOTAL Agency Liabilities	**276,226**		**298,011**
TOTAL Liabilities	**284,812**		**298,011**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**284,812**		**298,011**

(V) DEBT SERVICE

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	3,650,708	V630	3,128,430
TOTAL Due To Other Funds	**3,650,708**		**3,128,430**
TOTAL Liabilities	**3,650,708**		**3,128,430**
Fund Balance			
Reserve For Debt	389,625	V884	299,571
TOTAL Restricted Fund Balance	**389,625**		**299,571**
TOTAL Fund Balance	**389,625**		**299,571**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**4,040,333**		**3,428,001**

(V) DEBT SERVICE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	17,147	V13804	
TOTAL Fiscal Agents Fees	**17,147**		**0**
TOTAL General Government Support	**17,147**		**0**
Debt Principal, Serial Bonds	2,334,900	V97106	2,420,900
Debt Principal, Bond Anticipation Notes	210,000	V97306	140,000
Debt Principal, Installment Purchase Debt	151,219	V97856	160,223
TOTAL Debt Principal	**2,696,119**		**2,721,123**
Debt Interest, Serial Bonds	570,368	V97107	567,463
Debt Interest, Bond Anticipation Notes	92,779	V97307	205,718
Debt Interest, Installment Purchase Debt	24,804	V97857	15,803
TOTAL Debt Interest	**687,951**		**788,984**
TOTAL Expenditures	**3,401,217**		**3,510,107**
TOTAL Expenditures	**3,401,217**		**3,510,107**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	43,801,597	W129	51,457,089
TOTAL Provision To Be Made In Future Budgets	**43,801,597**		**51,457,089**
TOTAL Assets	**43,801,597**		**51,457,089**

County of: Cattaraugus

Municipal Code: 040239000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	LITIGATION			06/14/2018	06/14/2023	2.60%		$500,000	$500,000	$90,000	$0	$0		$410,000
2014	BOND E	EFC - Drinking Water			08/01/2013	07/16/2023	4.00%		$1,010,000	$540,000	$100,000	$0	$0		$440,000
2014	BOND E	EFC - Water Reservoir			08/01/2013	07/16/2024	4.00%		$2,830,000	$1,655,000	$255,000	$0	$0		$1,400,000
2013	BOND E	RE-FINANCING - WATER PLANT			05/10/2013	08/10/2038	2.50%		$5,210,000	$4,255,000	$160,000	$0	$0		$4,095,000
2010	BOND E	Water-Various			08/13/2009	08/01/2020	4.25%		$325,000	$100,000	$100,000	$0	$0		$0
2018	BOND E	WATER PLANT-REFIN-EFC			11/15/2012	05/01/2033	2.50%			$1,560,000	$90,000	$0	$0		$1,470,000
2018	BOND E	SEWER FUND - PUB IMP			06/21/2012	05/01/2033	2.50%			$1,205,000	$80,000	$0	$0		$1,125,000
2013	BOND E	Water Financing			08/01/2010	08/01/2020	0.00%			$275,000	$135,000	$0	$0		$140,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									$0	$10,090,000	$1,010,000	$0	$0	$0	$9,080,000
2015	IPC E	LEASE OF MOWER			12/19/2014	12/19/2019	1.88%		$90,260	$18,533	$18,533	$0	$0		$0
2016	IPC E	Capital leases			06/01/2015	05/31/2020	2.13%		$149,810	$61,108	$32,437	$0	$0		$28,671
2015	IPC E	SNOW PLOW LEASE			12/29/2014	12/29/2019	1.88%		$145,857	$29,936	$29,936	$0	$0		$0
2010	IPC E	Lighting System Lease			08/13/2009	08/13/2024	7.00%		$1,046,586	$512,227	$79,317	$0	$0		$432,910
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									$0	$621,804	$160,223	$0	$0	$0	$461,581
2020	BAN N	Washington Street			06/01/2019	06/11/2020	2.00%		$1,350,000	$0			$0		$1,350,000
2019	BAN N	FARMERS MARKET			07/24/2018	07/22/2020	3.25%		$1,250,000	$1,250,000	$0	$0	$0		$1,250,000
2019	BAN N	Rec Center			06/14/2017	06/13/2019	2.75%			$3,925,000	$3,925,000	$3,085,000	$0		$0
2019	BAN N	Bike/Ped Trail-Walkable Olean			06/14/2018	06/11/2020	2.25%		$2,099,215	$2,099,215	$0	$0	$0		$2,099,215
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									$1,350,000	$7,274,215	$3,925,000	$3,085,000	$0	$0	$4,699,215
2018	BOND N	Public Improvement			09/01/2017	08/31/2046	2.00%		$3,250,000	$3,055,000	$90,000	$0	$0		$2,965,000
2020	BOND N	RECREATION CENTER			06/10/2019	06/10/2031	2.15%		$3,085,000	$0			$0		$3,085,000
2018	BOND N	Public Improvement			09/01/2017	08/31/2046	0.00%		$15,174,840	$14,163,040	$505,900	$0	$0		$13,657,140
2018	BOND N	Public Improvement			06/01/2017	05/31/2036	2.50%		$4,984,000	$4,600,000	$390,000	$0	$0		$4,210,000
2013	BOND N	Public Improvement			08/01/2012	08/01/2032	2.50%		$9,250,000	$6,890,000	$425,000	$0	$0		$6,465,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									$3,085,000	$28,708,040	$1,410,900	$0	$0	$0	$30,382,140

CITY OF Olean
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	$1,565.00
Demand Deposits	9Z2011	$15,549,331.00
Time Deposits	9Z2021	
Total		$15,550,896.00
COLLATERAL:		
- FDIC Insurance	9Z2014	$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	$15,300,896.00
Total		$15,550,896.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	$0.00
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	$0.00
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

CITY OF Olean
Local Government Questionnaire
For the Fiscal Year Ending 2020

		Response
1)	Does your municipality have a written procurement policy?	Yes
2)	Have the financial statements for your municipality been independently audited?	Yes
	If not, are you planning on having an audit conducted?	
3)	Does your local government participate in an insurance pool with other local governments?	No
4)	Does your local government participate in an investment pool with other local governments?	No
5)	Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6)	Does your municipality have a Capital Plan?	Yes
7)	Has your municipality prepared and documented a risk assessment plan?	No
	If yes, has your municipality used the results to design the system of internal controls?	
8)	Have you had a change in chief executive or chief fiscal officer during the last year?	No
9)	Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	No

CITY OF Olean
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	$84,897	45,522	gallons	
Diesel Fuel	$37,108	16,849	gallons	
Fuel Oil	$2,464	2,500	gallons	
Natural Gas	$83,346	166,138	cubic feet	
Electricity	$862,706	6,353,956	kilowatt-hours	
Coal			tons	
Propane	$25,631	17,074	gallons	

(A) GENERAL

Account Code Comment

Account Code A599N Updated per Email: We are asking the council to use $ 500,000 from fund balance in the 21-22 budget.

Account Code A914 Updated per email: We are asking the council to use $ 500,000 from fund balance in the 21-22 budget.

Account Code A917 We are asking the council to use $ 500,000 from fund balance in the 21-22 budget. - Reclassified 500k from A917 to A914

Account Code A99019 Reclassified 564,615 from A99509 to A99019

Account Code A99509 Reclassified 564,615 from A99509 to A99019

(FX) WATER

Account Code Comment

Account Code FX915 Reclassified 755,830.00 from FX914 to FX915 per CPA Report - Assigned FB

Account Code FX914 Reclassified 755,830.00 from FX914 to FX915 per CPA Report - Assigned FB

(G) SEWER

Account Code Comment

Account Code G962N Updated per email

Account Code G9199N Updated per email

Account Code G8999N Updated per email

Account Code G1999N Updated per email

Account Code G914 Reclassified 44,860 fro G914 to G915 - Encumbrances

Account Code G915 Reclassified 44,860 fro G914 to G915 - Encumbrances

(V) DEBT SERVICE

Account Code Comment

Account Code V200 Reclassified 299,571 from V200 to V230 per Restricted Fund Balance

Account Code V230 Reclassified 299,571 from V200 to V230 per Restricted Fund Balance

(H) CAPITAL PROJECTS

Account Code Comment

Account Code H97306 Reclassified 140,000 from H97306 to H5731- Record Revenue

Account Code H5731 Reclassified 140,000 from H97306 to H5731- Record Revenue

Adjustment Reason

Account Code H8012 PRIOR PERIOD ENTRY

(TA) AGENCY

Account Code Comment

Account Code TA85 Updated per email

Account Code TA30 Updated per email

Account Code TA20 Updated per email

Account Code TA200 Updated per email

(K) GENERAL FIXED ASSETS

Account Code Comment

Account Code K104 Updated per email

Account Code K102 Updated per email

Account Code K101 Updated per email

Account Code K105 Updated per email

Account Code K159 Updated per email

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W685 Updated amount per SOI/Email

Account Code W129 See W685