
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Urban Renewal Agency

Public Authority's Mission Statement:

Using urban renewal authority, it is the mission of the Olean Urban Renewal Agency to eliminate slum and blight in municipally designated distressed areas; to promote redevelopment, revitalization and stabilization of these areas with economically and environmentally viable commercial, industrial and/or mixed use development; and to build the City's property tax base and create sustainable job opportunities for the citizens of Olean.

Date Adopted: 07/16/2025

List of Performance Goals (If additional space is needed, please attach):

- Eliminate slum & blight in municipally distressed areas
- Promote redevelopment, revitalization and stabilization of these areas with economically and environmentally viable commercial, industrial and/or mixed use development
- Build the City's property tax base and create sustainable job opportunities for the citizens of Olean

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

Mayor

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

N/A

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, Board has reviewed and approved each of the above-referenced responses at its July 16, 2025 meeting.