

**OLEAN LOCAL DEVELOPMENT CORPORATION**

**101 East State Street, Room 209  
Olean, NY 14760  
(716) 376-5647**

**REPORT**

**TO:** Board Members

**FROM:** Governance Committee Chairman DiCerbo, Jr.  
Governance Committee Member Yanetsko  
Governance Committee Member Kerper

**DATE:** August 20, 2020

**SUBJECT:** Annual Governance Committee Report

The Governance Committee reviewed the best practices in corporate governance and evaluated the principles and practices of the authority. It does not recommend any changes to the Governance Committee Charter or the governance guidelines at this time.