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# Authorities Budget Office Policy Guidance



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## Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Local Development Corporation

### Public Authority's Mission Statement:

The redevelopment of Bradner Stadium as a multi-sport, multi-recreational event center as well as the development of other community based projects by using a public/private partnership model to promote economic development to benefit the Olean and surrounding area.

Date Adopted: 9/19/2019

### List of Performance Goals (If additional space is needed, please attach):

- Development of community based projects using public/private partnership model to promote economic development to benefit the City of Olean and surrounding area.
- Promote redevelopment, revitalization and reuse of Bradner Stadium a multi-use recreational/cultural facility.

### Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

**Yes**

2. Who has the power to appoint the management of the public authority?

**Mayor**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

**N/A**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

**Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

**Yes, Board has reviewed and approved each of the above-referenced responses at its September 19, 2019 meeting.**