
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Local Development Corporation

Public Authority's Mission Statement:

The redevelopment of Bradner Stadium as a multi-sport, multi-recreational event center as well as the development of other community based projects by using a public/private partnership model to promote economic development to benefit the Olean and surrounding area.

Date Adopted: 8/20/2020

List of Performance Goals (If additional space is needed, please attach):

- Development of community based projects using public/private partnership model to promote economic development to benefit the City of Olean and surrounding area.
- Promote redevelopment, revitalization and reuse of Bradner Stadium a multi-use recreational/cultural facility.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

Mayor

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

N/A

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, Board has reviewed and approved each of the above-referenced responses at its August 20, 2020 meeting.