

OLEAN LOCAL DEVELOPMENT CORPORATION

**101 East State Street, Room 209
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REPORT

TO: Board Members

FROM: Finance Committee Chairman John Crawford
Finance Committee Member Colleen Taggerty
Finance Committee Member Genelle Morris

DATE: August 11, 2025

SUBJECT: Annual Investment Report

The objective of the OLDC Investment Policy is to assist the OLDC in effectively supervising, monitoring and evaluating their investment needs. The Finance Committee has not recommended investments to the OLDC Board of Directors, and no investment transactions were performed during the fiscal year ending May 31, 2025; therefore, no items were tested for compliance and no material weaknesses were found.