

Olean Urban Renewal Agency
 Adopted 2023-2024 Budget

	Year to Date	Adopted Budget	Adopted Budget
	This Year	07/01/22-06/31/23	07/01/23-06/30/24
	4/19/2023		
REVENUES			
CYTEC LEASE (ELANTAS)	5,329.00	5,329.00	5,515.00
NATIONAL GRID LEASE	0.00	12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)	0.00	0.00	0.00
CAPITAL PROJECT(S)	6,354.28	0.00	0.00
TOTAL REVENUES	11,683.28	17,329.00	17,515.00
EXPENSES			
PROFESSIONAL SVCS-LEGAL	1,620.00	5,000.00	3,000.00
PROFESSIONAL SVCS-ACCOUNTING	1,156.50	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	4,000.00	4,000.00	4,000.00
PROF./CONSULTANTS/URA PROJECTS	3,500.00	8,500.00	1,500.00
PROF. TRAINING EXP. BOD	0.00	0.00	0.00
CONST. AVE./12TH ST. MAINTENANCE	833.34	1,000.00	1,000.00
ECONOMIC DEVELOPMENT - BOA	0.00	0.00	0.00
OFFICE EXPENSE	0.00	150.00	50.00
ZOMBIE PROPERTIES INITIATIVE			5,000.00
CAPITAL PROJECT(S)			
LOSS on SALE of PROPERTIES	0.00	0.00	0.00
ARVT Connection/Gateway Project	89,966.34	65,000.00	0.00
TOTAL EXPENSES	101,076.18	85,650.00	16,550.00
NET INCOME	(89,392.90)	-68,321.00	965.00