

Olean Urban Renewal Agency
 Adopted 2024-2025 Budget

	Year to Date	Adopted Budget	Proposed Budget
	This Year	07/01/23-06/31/24	07/01/24-06/30/25
REVENUES			
CYTEC LEASE (ELANTAS)	0.00	5,515.00	5,078.00
NATIONAL GRID LEASE	0.00	12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)	20,253.00	0.00	0.00
INTEREST INCOME	1,539.22		
CAPITAL PROJECT(S)	0.00	0.00	0.00
TOTAL REVENUES	21,792.22	17,515.00	17,078.00
EXPENSES			
PROFESSIONAL SVCS-LEGAL	0.00	3,000.00	3,000.00
PROFESSIONAL SVCS-ACCOUNTING	0.00	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	4,000.00	4,000.00	4,000.00
PROF./CONSULTANTS/URA PROJECTS	0.00	1,500.00	1,500.00
PROF. TRAINING EXP. BOD	0.00	0.00	0.00
CONST. AVE./12TH ST. MAINTENANCE	0.00	1,000.00	0.00
ECONOMIC DEVELOPMENT - BOA	0.00	0.00	0.00
OFFICE EXPENSE	0.00	50.00	50.00
ZOMBIE PROPERTIES INITIATIVE		5,000.00	6,000.00
CAPITAL PROJECT(S)			
LOSS on SALE of PROPERTIES	3,600.00	0.00	0.00
ARVT Connection/Gateway Project	0.00	0.00	0.00
TOTAL EXPENSES	7,600.00	16,550.00	16,550.00
NET INCOME	14,192.22	965.00	528.00