

OLEAN LOCAL DEVELOPMENT CORPORATION

**101 East State Street, Room 209
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REPORT

TO: Board Members

FROM: Audit Committee Chairman Bennion
Audit Committee Member Taggerty
Audit Committee Member Ring

DATE: November 16, 2021

SUBJECT: Annual Audit Committee Report

After review of the authority's internal and external audit process, the financial reporting process and the system of risk assessment, the Audit Committee has found the practices are performed as outlined in the Audit Committee Charter. The committee does not recommend any changes at this time.