

**OLEAN LOCAL DEVELOPMENT CORPORATION**

**101 East State Street, Room 209  
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**REPORT**

**TO:** Board Members

**FROM:** Audit Committee Chairman John Crawford  
Audit Committee Member Colleen Taggerty  
Audit Committee Member Genelle Morris

**DATE:** August 11, 2025

**SUBJECT: Annual Audit Committee Report**

After review of the authority's internal and external audit process, the financial reporting process and the system of risk assessment, the Audit Committee has found the practices are performed as outlined in the Audit Committee Charter. The committee does not recommend any changes at this time.