

Olean Local Development Corporation
 Adopted Budget
 06/01/2026 - 05/31/2027

	Adopted 06/01/2025-05/31/26	Proposed 06/01/2026- 05/31/2027
Revenues		
Fundraising	\$ -	\$ -
Grants	\$ -	\$ -
Foundations	\$ -	\$ -
Citywide Revitalization Program Repayments	\$ 6,232.44	\$ 7,848.00
Exterior Housing Rehab Program Processing Fees	\$ 1,000.00	\$ -
Other Income (i.e., UTILITY ED PROG.)	\$ -	\$ -
HK Olean Hotel CDBG Repayment	\$ 42,066.60	\$ 3,505.55
Interest/Cash Earned		
	\$ 49,299.04	\$ 11,353.55
 Total Revenues	 	
 Expenses		
Professional Services	\$ -	\$ 15,000.00
Prof. Training EXP-Bd. Of Dir.	\$ -	\$ -
Consultant Services	\$ -	\$ -
County EHRLP Filing	\$ 320.00	\$ -
Audit Services	\$ 4,000.00	\$ 4,100.00
Tax Filing	\$ 75.00	\$ 75.00
Citywide Revitalization Program	\$ 40,000.00	\$ -
Insurance/Permits	\$ -	\$ -
Fundraising/Marketing	\$ -	\$ -
Office Expenses	\$ -	\$ -
Total Expenses	\$ 44,395.00	\$ 19,175.00
 Net Income	 \$ 4,904.04	 \$ (7,821.45)