

OLEAN LOCAL DEVELOPMENT CORPORATION

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REPORT

TO: Board Members

FROM: Audit Committee Chairman John Crawford
Audit Committee Member Colleen Taggerty
Audit Committee Member Genelle Morris

DATE: June 18, 2026

SUBJECT: Annual Audit Committee Report

After review of the authority's internal and external audit process, the financial reporting process and the system of risk assessment, the Audit Committee has found the practices are performed as outlined in the Audit Committee Charter. The committee does not recommend any changes at this time.