

**OLEAN LOCAL DEVELOPMENT CORPORATION**

**101 East State Street, Room 209  
Olean, NY 14760  
(716) 376-5647**

**REPORT**

**TO:** Board Members

**FROM:** Finance Committee Chairman John Crawford  
Finance Committee Member Colleen Taggerty  
Finance Committee Member Genelle Morris

**DATE:** June 18, 2026

**SUBJECT: Annual Investment Report**

The objective of the OLDC Investment Policy is to assist the OLDC in effectively supervising, monitoring and evaluating their investment needs. The Finance Committee has not recommended investments to the OLDC Board of Directors, and no investment transactions were performed during the fiscal year ending May 31, 2026; therefore, no items were tested for compliance and no material weaknesses were found.