

TOWN OF GILBERT

ORDINANCE NO. 2005-1

AN ORDINANCE TO ESTABLISH THE ANNUAL OPERATING BUDGET FOR
CALENDAR YEAR 2005

BE IT ORDAINED BY THE TOWN COUNCIL OF THE INCORPORATED TOWN
OF GILBERT, ARKANSAS:

SECTION 1. The annual budget for calendar year 2005
identified as "Town of Gilbert BUDGET for 2005" is hereby
adopted by reference. A copy of said Budget shall be filed in
the Office of the Town Recorder/Treasurer and shall be available
for inspection by any person during normal office hours.

SECTION 2. EXPENDITURE CATEGORIES. Expenditure of funds
appropriated by this Ordinance shall be restricted to the
line item amounts under each major category.

SECTION 3. TRANSFERS. Any transfer of moneys between the
General Fund, Street Fund or the major categories under these
funds shall be made only with prior approval of the Gilbert
Town Council.

SECTION 4. If any provision or section of this Ordinance is
held invalid by a court of competent jurisdiction, such
invalidity shall not effect other provisions of this Ordinance.

SECTION 5. This Ordinance being necessary for the protection and
preservation of public health and safety, an emergency is
hereby declared to exist and this Ordinance shall be in force
and take effect upon passage and publication.

APPROVED

GF Furehman
Mayor

Dated: Jan 24, 2005

ATTEST

Emily D. Raw
Recorder/Treasurer