

RESOLUTION NO. 1-2012

A RESOLUTION ADOPTING THE AMENDED 2012 ANNUAL BUDGET AS PRESENTED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Amended 2012 Annual Budget. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 17th day of December, 2012

APPROVED:

By: 

MITCH MORTVEDT, Mayor

ATTEST:

By: 

BILL WEIDMAN, Recorder/Treasurer

Town of Gilbert
Amended Budget for 2012
Submitted: Dec. 17th, 2012
Approval date:

1. Estimated revenues for 2012

A. General Fund

Property Tax	1400.
Franchise Tax	1948.
City Sales Tax (.01)	4275.
County Sales Tax	1900.
State Turn Back	450
Misc.....	478.
Interest On Accounts	200.
Total:	<u>10651.</u>

B. Street Fund

County Road Tax	1098.
State Turn Back	1280.
Misc. Income	350.
Interest On Accounts	200.
Total:	<u>2928.</u>

Total Of Estimated Revenues For 2012 **13579.**

2. Estimated expenditures for 2012

General Fund

1. General Government

A. Legal and Professional	5650.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	152.
C. Misc. Expenses	<u>175.</u>
	7657.

2. Insurance And Memberships

A. Municipal League	100.
B. N.W.A.E.D.D.	75.
C. Workman's Comp	50.
D. Fire Station Insurance	<u>300.</u>

Actual Cost: 391.

3. Public Safety

A. Street Lights	1020.
B. Fire Station Maintenance	915.
C. Police Protection	<u>0.</u>
	1935.

4. Sanitation/ Solid Waste Disposal **1900.**

5. Recreation/ Culture

A. Town Meeting Expense	400.
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Total Expected General Fund Expenditures For 2012 **12283.**

Difference Between Expected General Fund Revenues/Expenditures For 2012 **10651.**

-12283.

Total: **<1632>**

B. Street Fund

1. Repair And Maintenance **875.**

2. Equipment Maintenance **52.**

3. Insurance (Tractor) **183.**

Exhibit "A"

Town of Gilbert
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4. Misc. Expenses		<u>35.</u>
	Total:	1145.
Difference Between Expected Street Fund Revenues/ Expenditures For 2012:		2928.
		<u>1145.</u>
		1783.
3. Estimated Reserve General Fund 2011		
A. General Checking		9416.
B. General CD		<u>19521.</u>
	Total:	28937.
4. Estimated Reserve Street Fund 2011		
A. Street Fund Checking		8168.
B. Street CD		<u>22548.</u>
	Total:	30716.
5. Estimated Reserve General Fund 2012		
A. Reserve From 2011		28937.
B. Difference Between Expected General Fund Revenues/Expenditures 2012		<u><1632>.</u>
	Total:	27305.
6. Estimated Reserve Street Fund 2012		
A. Reserve From 2011		30716.
B. Difference Between expected Street Fund Revenues/Expenditures 2012		<u>1783.</u>
	Total:	32499.
7. Total Estimated Reserve All Funds 2012		
A. General Fund		27305.
B. Street Fund		<u>32499.</u>
	Total:	59804.

Mitch Mortvedt - Mayor

Mitch Mortvedt 12-17-12
William Wedman 12-17-12

RESOLUTION NO. 2-2012

A RESOLUTION ADOPTING THE PROPOSED 2013 ANNUAL BUDGET AS AMENDED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2013 Annual Budget. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 17th day of December, 2012

APPROVED:

By: 

MITCH MORTVEDT, Mayor

ATTEST:

By: 

BILL WEIDMAN, Recorder/Treasurer

Town of Gilbert
Budget for 2013
Submitted: Dec. 17th 2012
Approval date: 12-17-12

1. Estimated revenues for 2013

A. General Fund

Property Tax	1400.
Franchise Tax	1948.
City Sales Tax (.01)	4500.
County Sales Tax	2000.
State Turn Back	450
Interest on Accounts.....	200.
Misc.....	<u>100.</u>
Total:	10598.

B. Street Fund

County Road Tax(prop. Tax)	1100.
State Turn Back	1275.
Misc. Income	350.
Interest On Accounts	<u>200.</u>
Total:	2925.

Total Of Estimated Revenues For 2013 13850.

2. Estimated expenditures for 2013

General Fund

1. General Government

A. Legal and Professional	1000.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	175.
C. Misc. Expenses	<u>500.</u>
	3355.

2. Insurance And Memberships

400.

3. Public Safety

A. Street Lights	1020.
B. Fire Station Maintenance	<u>500.</u>
	1520.

4. Sanitation/ Solid Waste Disposal

2000.

5. Recreation/ Culture

A. Town Meeting Expense	500.
B. Centennial Celebration	500.

Total Expected General Fund Expenditures For 2013

8275.

Difference Between Expected General Fund Revenues/Expenditures For 2013

10598.

- 8275.

Total: 2323.

B. Street Fund

1. Repair And Maintenance

1000.

2. Equipment Maintenance

500.

3. Insurance (Tractor)

183.

4. Misc. Expenses

200.

Total: 1883.

Exhibit "A"

Town of Gilbert
Budget for 2013
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Difference Between Expected Street Fund Revenues/ Expenditures For 2013:	2925.
	<u>1883.</u>
	1042.
3. Estimated Reserve General Fund 2012	
A. General Checking	7784.
B. General CD	<u>19521.</u>
Total:	27305.
4. Estimated Reserve Street Fund 2012	
A. Street Fund Checking	9951.
B. Street CD	<u>22548.</u>
Total:	32499.
5. Estimated Reserve General Fund 2013	
A. Reserve From 2012	27305.
B. Difference Between Expected General Fund Revenues/Expenditures 2013	<u>2323.</u>
Total:	29628.
6. Estimated Reserve Street Fund 2013	
A. Reserve From 2012	32499.
B. Difference Between expected Street Fund Revenues/Expenditures 2013	<u>1042.</u>
Total:	33541.
7. Total Estimated Reserve All Funds 2013	
A. General Fund	29628.
B. Street Fund	<u>33541.</u>
Total:	63169.

Mitch Mortvedt - Mayor

Mitch Mortvedt
William R. Tidman

12-17-12

12-17-12

Amended under estimated expenditures for 2013
General Fund section 5 Recreation/Culture line B
Centennial Celebration was added to budget.