

RESOLUTION NO. 3 -2014

A RESOLUTION ADOPTING THE PROPOSED 2014 ANNUAL BUDGET AS AMENDED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2014 Annual Budget as amended. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 15th day of December, 2014

APPROVED:

By: 

DAVID W. TIMBY, Mayor

ATTEST:

By: 

DAVE HUTCHINSON, Recorder/Treasurer

Town of Gilbert
Amended Budget for 2014

Submitted: Dec. 15, 2014

Approval date:

12/15/14

1. Estimated revenues for 2014

A. General Fund

Property Tax	1690.
Franchise Tax	1348.
City Sales Tax (.01)	5990.
County Sales Tax	2063.
State Turn Back	401
Interest on Accounts.....	170.
Misc.....	285.
Total:	11947.

B. Street Fund

County Road Tax(prop. Tax)	1269.
State Turn Back	1850.
Misc. Income	0.
Interest On Accounts	75
Total:	3194.

Total Of Estimated Revenues For 2014 15141.

2. Estimated expenditures for 2014

General Fund

1. General Government

A. Legal and Professional	0.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	203.
C. Misc. Expenses	200.
	2083.

2. Insurance And Memberships 300.

3. Public Safety

A. Street Lights	1005.
B. Fire Station Maintenance	145.
	1150.

4. Sanitation/ Solid Waste Disposal 2100.

5. Recreation/ Culture

A. Town Meeting Expense	300.
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Total Expected General Fund Expenditures For 2014 5933.

Difference Between Expected General Fund Revenues/Expenditures For 2014 11947.

- 5933.
Total: 6014.

B. Street Fund

1. Repair And Maintenance 875.

2. Equipment Maintenance 810.

3. Insurance (Tractor) 183.

4. Misc. Expenses 35.
Total: 1720.

Town of Gilbert
Amended Budget for 2014
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Difference Between Expected Street Fund Revenues/ Expenditures For 2014:

3194.
1720.
1474

3. Estimated Reserve General Fund 2013

A. General Checking

8147.

B. General CD

19699.

Total: 27846.

4. Estimated Reserve Street Fund 2013

A. Street Fund Checking

20742.

B. Street CD

11572.

Total: 32314.

5. Estimated Reserve General Fund 2014

A. Reserve From 2013

27846.

B. Difference Between Expected General Fund Revenues/Expenditures 2014

6033.

Total: 33879.

6. Estimated Reserve Street Fund 2014

A. Reserve From 2013

32314.

B. Difference Between expected Street Fund Revenues/Expenditures 2014

1474.

33788.

C. Less Expenses Related To Attached Resolution

<14700.>

Total: 19088.

7. Total Estimated Reserve All Funds 2014

A. General Fund

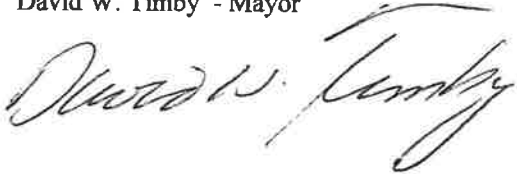
33879.

B. Street Fund

19088.

Total: 52967.

David W. Timby - Mayor



attest:

David S. Hutchinson

Clerk/Recorder

RESOLUTION NO. 4-2014

A RESOLUTION ADOPTING THE PROPOSED 2015 ANNUAL BUDGET AS PRESENTED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2015 Annual Budget. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 15th day of December, 2014

APPROVED:

By: 

DAVID W. TIMBY, Mayor

ATTEST:

By: 

DAVE HUTCHINSON, Recorder/Treasurer

Town of Gilbert
 Budget for 2015
 Submitted: Dec. 15 2014
 Approval date: 12/15/14

1. Estimated revenues for 2015

A. General Fund

Property Tax	1650.
Franchise Tax	1320.
City Sales Tax (.01)	5500.
County Sales Tax	2000.
State Turn Back	400
Interest on Accounts.....	170.
Misc.....	<u>275.</u>
Total:	11315.

B. Street Fund

County Road Tax(prop. Tax)	1250.
State Turn Back	1800.
Misc. Income	100.
Interest On Accounts	<u>75.</u>
Total:	3225.

Total Of Estimated Revenues For 2015 14540.

2. Estimated expenditures for 2015

General Fund

1. General Government

A. Legal and Professional	500.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	175.
C. Misc. Expenses	<u>500.</u>
	2855.

2. Insurance And Memberships 400.

3. Public Safety

A. Street Lights	1025.
B. Fire Station Maintenance	<u>500.</u>
	1525.

4. Sanitation/ Solid Waste Disposal 2000.

5. Recreation/ Culture

A. Town Meeting Expense 500.

Total Expected General Fund Expenditures For 2015 6880.

Difference Between Expected General Fund Revenues/Expenditures For 2015 11315.
- 6880.
 Total: 4435.

B. Street Fund

1. Repair And Maintenance	1000.
2. Equipment Maintenance	50.
3. Misc. Expenses	<u>200.</u>
Total:	1550.

Town of Gilbert
Budget for 2015
Submitted: Dec. 15 2014

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Difference Between Expected Street Fund Revenues/ Expenditures For 2015:

3225.
1550.
1675.

3. Estimated Reserve General Fund 2014

- A. General Checking
- B. General CD

14180.
19699.
Total: 33879.

4. Estimated Reserve Street Fund 2014

- A. Street Fund Checking
- B. Street CD

7516.
11572.
Total: 19088.

5. Estimated Reserve General Fund 2015

- A. Reserve From 2014
- B. Difference Between Expected General Fund Revenues/Expenditures 2015

33879.
4435.
Total: 38314.

6. Estimated Reserve Street Fund 2015

- A. Reserve From 2014
- B. Difference Between expected Street Fund Revenues/Expenditures 2015

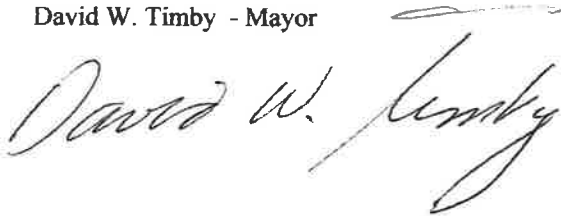
19088.
1675.
Total: 20763.

7. Total Estimated Reserve All Funds 2015

- A. General Fund
- B. Street Fund

38314.
20763.
Total: 59077.

David W. Timby - Mayor



Attest:

David S. Hutchinson
Clerk/Recorder