

RESOLUTION NO. 1-2015

A RESOLUTION ADOPTING THE PROPOSED 2015 ANNUAL BUDGET AS AMENDED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2015 Annual Budget as amended. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 14th day of December, 2015

APPROVED:

By: David Timby

DAVE TIMBY, Mayor

ATTEST:

By: Daniel S. Hutchinson

DAVE HUTCHINSON, Recorder/Treasurer

Town of Gilbert
Amended Budget for 2015
Submitted: Dec. 14 2015

Approval date: 12-14-15

1. Estimated revenues for 2015

A. General Fund

Property Tax	1826.
Franchise Tax	1326.
City Sales Tax (.01)	5500.
County Sales Tax	2040.
State Turn Back	443
Interest on Accounts.....	40.
Misc.....	495.
Total:	11670.

B. Street Fund

County Road Tax(prop. Tax)	1370.
State Turn Back	1850.
Misc. Income	2518.
Interest On Accounts	20
Total:	5758.

Total Of Estimated Revenues For 2015 17428.

2. Estimated expenditures for 2015

General Fund

1. General Government

A. Legal and Professional	0.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	115.
C. Misc. Expenses	783.
	2578.

2. Insurance And Memberships 150.

3. Public Safety

A. Street Lights	1041.
B. Fire Station Maintenance	143.
	1184.

4. Sanitation/ Solid Waste Disposal 2040.

5. Recreation/ Culture

A. Town Meeting Expense 240.

Total Expected General Fund Expenditures For 2015 6192.

Difference Between Expected General Fund Revenues/Expenditures For 2014 11670.

- 6192.
Total: 5478.

B. Street Fund

1. Repair And Maintenance 1245.

2. Equipment Maintenance 858.

3. Misc. Expenses 968.

Total: 3071.

Town of Gilbert
Amended Budget for 2015
Submitted: Dec. 14 2015

Approval date:

Difference Between Expected Street Fund Revenues/ Expenditures For 2015:	5758.
	<u>3071.</u>
	2687

3. Estimated Reserve General Fund 2014	
A. General Checking	13995.
B. General CD	<u>19732.</u>
Total:	33727.

4. Estimated Reserve Street Fund 2014	
A. Street Fund Checking	8086.
B. Street CD	<u>11590.</u>
Total:	19676.

5. Estimated Reserve General Fund 2015	
A. Reserve From 2014	33727.
B. Difference Between Expected General Fund Revenues/Expenditures 2015	<u>5478.</u>
Total:	39205.

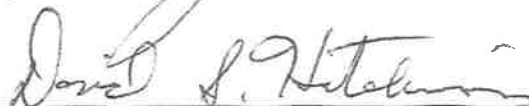
6. Estimated Reserve Street Fund 2015	
A. Reserve From 2014	19676.
B. Difference Between expected Street Fund Revenues/Expenditures 2015	<u>2687.</u>
	22363

7. Total Estimated Reserve All Funds 2015	
A. General Fund	39205.
B. Street Fund	<u>22363.</u>
Total:	61568.

Mayor Dave Timby



Recorder/Treasurer Dave Hutchinson



RESOLUTION NO. 2-2015

A RESOLUTION ADOPTING THE PROPOSED 2016 ANNUAL BUDGET AS PRESENTED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2016 Annual Budget. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and APPROVED this the 14th day of December, 2015

APPROVED:

By: 

DAVE TIMBY, Mayor

ATTEST:

By: 

DAVE HUTCHINSON, Recorder/Treasurer

Town of Gilbert
 Budget for 2016
 Submitted: Dec. 14 2015
 Approval date: 12-14-15

1. Estimated revenues for 2016

A. General Fund

Property Tax	1850.
Franchise Tax	1326.
City Sales Tax (.01)	5500.
County Sales Tax	2040.
State Turn Back	450
Interest on Accounts.....	40.
Misc.....	275.
Total:	11481.

B. Street Fund

County Road Tax(prop. Tax)	1400.
State Turn Back	1850.
Misc. Income	100.
Interest On Accounts	20.
Total:	3370.

Total Of Estimated Revenues For 2016 14851.

2. Estimated expenditures for 2016

General Fund

1. General Government

A. Legal and Professional	500.
B. Stipend for Mayor and Recorder/Treasurer	1680.
B. Supplies	175.
C. Misc. Expenses	500.
	2855.

2. Insurance And Memberships 150.

3. Public Safety

A. Street Lights	1045.
B. Fire Station Maintenance	500.
	1545.

4. Sanitation/ Solid Waste Disposal 2050.

5. Recreation/ Culture

A. Town Meeting Expense 500.

Total Expected General Fund Expenditures For 2016 7100.

Difference Between Expected General Fund Revenues/Expenditures For 2016 11481.
 - 7100.

Total: 4381.

B. Street Fund

1. Repair And Maintenance 1500.

2. Equipment Maintenance 50.

3. Misc. Expenses 200.

Total: 1750.

Town of Gilbert
Budget for 2016
Submitted: Dec. 14 2015
Approval date:

Difference Between Expected Street Fund Revenues/ Expenditures For 2016:	3370.
	<u>1750.</u>
	1620.
3. Estimated Reserve General Fund 2015	
A. General Checking	19473.
B. General CD	<u>19772.</u>
Total:	39245.
4. Estimated Reserve Street Fund 2015	
A. Street Fund Checking	10773.
B. Street CD	<u>11610.</u>
Total:	22383.
5. Estimated Reserve General Fund 2016	
A. Reserve From 2015	39245.
B. Difference Between Expected General Fund Revenues/Expenditures 2016	<u>4381.</u>
Total:	43626.
6. Estimated Reserve Street Fund 2016	
A. Reserve From 2015	22383.
B. Difference Between expected Street Fund Revenues/Expenditures 2016	<u>1620.</u>
Total:	24003.
7. Total Estimated Reserve All Funds 2016	
A. General Fund	43626.
B. Street Fund	<u>24003.</u>
Total:	67629.

Mayor Dave Timby

Recorder/Treasurer Dave Hutchinson