

RESOLUTION NO. 1-2016

A RESOLUTION ADOPTING THE PROPOSED 2017 ANNUAL BUDGET AS PRESENTED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas, hereby adopts the Proposed 2017 Annual Budget. A copy of the Budget marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and **APPROVED** this the 19th day of December 2016.

APPROVED:

By: _____

MITCH MORTVEDT, Mayor

ATTEST:

By: _____

DAVID HUTCHINSON, Recorder/Treasurer

Town of Gilbert
Budget for 2017
Submitted: Nov. 21, 2016
Approval date: Dec. 19, 2016

EXHIBIT "A"

1. Estimated revenues for 2017

A. General Fund

Property Tax	1850
Franchise Tax	1400
City Sales Tax (.01)	5800
County Sales Tax	2040
State Turn Back	450
Interest on Accounts.....	40
Misc.....	100
Total:	11680

B. Street Fund

County Road Tax (prop. Tax)	1400
State Turn Back	1800
Misc. Income	100
Interest On Accounts	20
Total:	3320

Total Of Estimated Revenues For 2017 15000

2. Estimated expenditures for 2016

General Fund

1. General Government

A. Legal and Professional	500
B. Stipend for Mayor and Recorder/Treasurer	1680
B. Supplies	175
C. Misc. Expenses	500
	2855

2. Insurance And Memberships 150

3. Public Safety

A. Street Lights	1045
B. Fire Station Maintenance	500
	1545

4. Sanitation/ Solid Waste Disposal 2040

5. Recreation/ Culture

A. Town Meeting Expense 750

Total Expected General Fund Expenditures For 2017 7340

Difference Between Expected General Fund Revenues/Expenditures For 2017 11680
- 7340

Total: 4340

B. Street Fund

1. Repair And Maintenance 1500

2. Equipment Maintenance 50.

3. Misc. Expenses 200.

Total: 1750.

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EXHIBIT "A"

Difference Between Expected Street Fund Revenues/ Expenditures For 2017

3320
1750
1570

3. Estimated Reserve General Fund 2016

- A. General Checking
- B. General CD

24650
19812
Total: 44462

4. Estimated Reserve Street Fund 2016

- A. Street Fund Checking
- B. Street CD

12950
11630
Total: 24580

5. Estimated Reserve General Fund 2017

- A. Reserve From 2016
- B. Difference Between Expected General Fund Revenues/Expenditures 2017

44462
4340
Total: 48802

6. Estimated Reserve Street Fund 2017

- A. Reserve From 2016
- B. Difference Between expected Street Fund Revenues/Expenditures 2017

24580
1570
Total: 26150

7. Total Estimated Reserve All Funds 2017

- A. General Fund
- B. Street Fund

48802
26150
Total: 74952

Mayor Mitch Mortvedt



Recorder/Treasurer David Hutchinson

