

RESOLUTION NO. 2-2019

A RESOLUTION ADOPTING THE PROPOSED 2020 ANNUAL BUDGET AS
PRESENTED. # 146-10575-12

**BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT,
ARKANSAS:**

Section 1. That the Town Council of the Town of Gilbert, Arkansas, hereby adopts the
Proposed 2020 Annual Budget. A copy of the Budget marked Exhibit "A" is attached
hereto and made a part hereof.

PASSED and APPROVED this the 16th day of December, 2019

APPROVED:

By: Mitch Mortvedt

MITCH MORTVEDT, Mayor

ATTEST:

By: Jim Clontz

JIM CLONTZ, Recorder/Treasurer

* MAYOR DISCRETIONARY \$2,000
\$1,500 GLEN
500 STREET

Town of Gilbert
Amended Budget for 2019

Total: 2500

Difference Between Expected Street Fund Revenues/ Expenditures For 2019

3565
2184
1381

3. Estimated Reserve General Fund 2018

A. General Checking

B. General CD

33533
19872
53405

Total:

4. Estimated Reserve Street Fund 2018

A. Street Fund Checking

B. Street CD

17970
11892
29862

Total:

5. Estimated Reserve General Fund 2019

A. Reserve From 2018

B. Difference Between Expected General Fund Revenues/Expenditures 2019

53405
<1372>
52033

Total:

6. Estimated Reserve Street Fund 2019

A. Reserve From 2018

B. Difference Between expected Street Fund Revenues/Expenditures 2019

29616
1381
30997

Total:

7. Total Estimated Reserve All Funds 2019

A. General Fund

B. Street Fund

53405
30997
84402

Total:

Mayor Mitch Mortvedt



Recorder/Treasurer Jim Clontz



Town of Gilbert
Amended Budget for 2019

1. Estimated revenues for 2019

A. General Fund	
Property Tax	2000
Franchise Tax	1545
City Sales Tax (.01)	6800
County Sales Tax	2200
State Turn Back	440
Interest on Accounts	<u>458</u>
Total:	13543

B. Street Fund

County Road Tax (prop. Tax)	1500
State Turn Back	1945
Misc. Income	100
Interest On Accounts	<u>262</u>
Total:	3807

Total Of Estimated Revenues For 2019

17350

2. Estimated expenditures for 2019

General Fund	
1. General Government	
A. Legal and Professional	1500
B. Reimbursement for Mayor and Recorder/Treasurer	1680
B. Supplies	200
C. Misc. Expenses	<u>500</u>
	3880

2. Insurance And Memberships

275

3. Public Safety

A. Street Lights	1150
B. Fire Station Maintenance	<u>700</u>
	1850

4. Sanitation/ Solid Waste Disposal

3160

5. Recreation/ Culture

A. Town Meeting Expense	750
B. Development of Greenways/Trails/Landscaping (From Reserve)	<u>5000</u>
	5750

Total Expected General Fund Expenditures For 2019

12705

Difference Between Expected General Fund Revenues/Expenditures For 2019

13543
<u>14915</u>
<1372>

Total:

B. Street Fund

1. Repair And Maintenance	2184
2. Equipment Maintenance	0
3. Misc. Expenses	<u>500.</u>

RESOLUTION NO. 1-2019

A RESOLUTION ADOPTING THE PROPOSED 2019 ANNUAL BUDGET AS AMENDED.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas hereby adopts the Proposed 2019 Annual Budget as amended. A copy of the Budget, marked Exhibit "A" is attached hereto and made a part hereof.

PASSED and **APPROVED** this the 16th day of December, 2019

APPROVED:

By: Mitch Mortvedt

MITCH MORTVEDT, Mayor

ATTEST:

By: Jim Clontz

JIM CLONTZ, Recorder/Treasurer