

City of Cherryvale

2020

Computation to Determine Limit for 2020

		Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$	<u>497,843</u>
2. Library levy in 2019 budget	- \$	<u>53,220</u>
Other tax entity levy in 2019 budget	- \$	<u>0</u>
3. Net tax levy	\$	<u>444,623</u>

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+		<u>45,224</u>
5. Increase in personal property for 2019 :			
5a. Personal property 2019	+	<u>126,195</u>	
5b. Personal property 2018	-	<u>140,959</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of annexed territory for 2019 :			
6a. Real estate	+	<u>0</u>	
6b. State assessed	+	<u>0</u>	
6c. New improvements	+	<u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>	
7. Valuation of property that has changed in use during 2019 :	+	<u>6,026</u>	
8. Expiration of property tax abatements	+	<u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	<u>0</u>	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)			<u>51,250</u>
11. Total estimated valuation July 1, 2019		<u>7,025,306</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))			<u>0.0073</u>
13. Percentage adjustment increase (12 times 3)	+ \$		<u>3,267</u>
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)			<u>1.50%</u>
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$		<u>6,669</u>
16. Total Percentage Adjustments	\$		<u>9,936</u>

See accompanying summary of significant forecast assumptions and accountant's compilation report.

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:			+	<u>0</u>	
Property tax revenues for debt service in 2019 budget:			-	<u>0</u>	
Increase property tax revenues spent on debt service				<u>0</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:			+	<u>0</u>	
(Obligations must have been incurred prior to July 1, 2016)					
(Do not include amounts already reported in debt service levy)					
Property tax revenues spent for public building commission and lease payments in the 2018 budget:			-	<u>0</u>	
Increase property tax revenues spent on public building commission and lease payments				<u>0</u>	
19. Property tax revenues spent on special assessments in the 2020 budget:			+	<u>0</u>	
(Do not include amounts already reported in debt service levy)					
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:			+	<u>0</u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)					
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:			+	<u>0</u>	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget:			+	<u>0</u>	
23. Law enforcement expenses - 2020 budget:			+	<u>468,685</u>	
Law enforcement expenses - 2019 budget:			-	<u>433,206</u>	
CPI adjustment	1.50%			<u>6,498</u>	
Increased law enforcement expenses in 2020 budget:			+	<u>28,981</u>	
(Do not include building construction or remodeling costs)					
24. Fire protection expenses - 2020 budget:			+	<u>570,972</u>	
Fire protection expenses - 2019 budget:			-	<u>528,632</u>	
CPI adjustment	1.50%			<u>7,929</u>	
Increased fire protection expense in 2020 budget:			+	<u>34,411</u>	
(Do not include building construction or remodeling costs)					
25. Emergency medical expenses - 2020 budget:			+	<u>0</u>	
Emergency medical expenses - 2019 budget:			-	<u>0</u>	
CPI adjustment	1.50%			<u>0</u>	
Increased emergency medical expenses in 2020 budget:			+	<u>0</u>	
(Do not include building construction or remodeling costs)					
26. Total Revenue Adjustments				<u>63,391</u>	

See accompanying summary of significant forecast assumptions and accountant's compilation report.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	<u>52,653</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>52,653</u>
29 Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u>0</u>
30. Total Computed Tax Levy		<u>570,603</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	375,006	
2017 Tax Levy (Less Levy for other Governmental Units)	453,451	None
2018 Tax Levy (Less Levy for other Governmental Units)	454,007	None
2019 Tax Levy (Less Levy for other Governmental Units)	444,623	Decline
Average Tax Levy (last three years)	450,694	
CPI Adjustment of 0.025	11,267	
Average Tax Levy Adjusted by CPI	461,961	

2020 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement **Yes**

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Other Tests - Lost Valuation Test

Assessed Valuation Loss	0	
2020 Tax Levy (Less Levy for other Governmental Units)	448,457	
2019 Tax Levy (Less Levy for other Governmental Units)	444,623	
Change in Levy	3,834	
CPI Adjustment		6,669
2020 Mill Rate (Less Mills for other Governmental Units)	63.835	
Loss of Assessed Valuation Multiplied by 2020 Mill Rate		<u>0</u>
Total Adjustment for Loss of Assessed Valuation		6,669

Exemption from Election Requirement **Yes**

See accompanying summary of significant forecast assumptions and accountant's compilation report.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2020

Library found in: City of Cherryvale
Montgomery

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2019</u>	Proposed Year <u>2020</u>
Ad Valorem Tax	\$49,495	\$52,653
Delinquent Tax	\$3,725	\$3,444
Motor Vehicle Tax	\$8,835	\$8,343
Recreational Vehicle Tax	\$138	\$105
16/20M Vehicle Tax	\$21	\$21
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$62,214	\$64,566
Difference in Total Taxes:	\$2,352	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$7,127,044	\$7,025,306
Did Assessed Valuation Decrease?	Yes	
Levy Rate	7.468	7.495
Difference in Levy Rate:	0.027	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Cherryvale

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	295,883	495,439	516,030
Receipts:			
Ad Valorem Tax	396,044	413,499	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	45,021	31,124	29,338
Motor Vehicle Tax	70,055	73,930	69,699
Recreational Vehicle Tax	928	1,150	877
16/20M Vehicle Tax	112	180	176
Commercial Vehicle Tax	2,261	2,199	2,206
Watercraft Tax	362	517	525
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Sales Tax	502,232	458,572	458,572
Compensating Use Tax	173,155	211,955	211,955
Electric Franchise Tax	128,087	122,991	122,991
Gas Franchise Tax	38,720	38,265	38,265
Cable Franchise Tax	20,957	20,320	20,320
Telephone Franchise Tax	1,751	1,836	1,836
In Lieu of Taxes	1,278	1,304	1,304
Nuisance Tax	1,035	2,885	2,885
Local Grants	1,750	0	0
Licenses, Permits & Fees	4,829	4,679	4,679
Charges for Services			
Grave Openings/Sale of Lots	13,020	10,695	10,695
County Ambulance	61,990	61,990	61,990
Ambulance Fees	126,372	115,688	115,688
Swimming Pool Fees	2,302	2,381	2,381
Vehicle Inspections (VIN)	1,680	1,600	1,600
Fines	22,405	31,512	31,512
Rental Income	11,822	11,072	11,072
Sale of Property	4,875	0	0
Reimbursed Expense	26,664	6,362	6,362
Community Center Memberships	815	1,692	1,692
Operating Transfers from			
Small Grants Fund	49,917	0	0
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	36,811	40,561	40,561
Neighborhood Revitalization Rebate	-4,235	-1,449	-2,311
Miscellaneous	1,339	44	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,744,352	1,667,554	1,246,871
Resources Available:	2,040,235	2,162,993	1,762,900

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Cherryvale

2020

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
Governing Body			
Personal Services	15,917	17,970	18,869
Contractual Services	27,664	33,152	33,152
Commodities	4,933	3,939	3,939
Capital Outlay	0	0	0
Total	48,514	55,061	55,960
City Administrator's Office			
Personal Services	88,584	80,000	93,000
Contractual Services	4,127	2,881	3,000
Commodities	1,173	763	1,000
Capital Outlay	7,870	9,000	0
Total	101,754	92,644	97,000
City Clerk's Office			
Personal Services	135,156	138,804	145,744
Contractual Services	17,009	15,184	20,000
Commodities	18,384	17,051	20,000
Capital Outlay	0	0	11,000
Total	170,549	171,039	196,744
Police Department			
Personal Services	353,985	367,895	371,685
Contractual Services	33,099	39,103	30,000
Commodities	56,846	56,453	50,000
Capital Outlay	0	0	17,000
Total	443,931	463,451	468,685
Fire Department			
Personal Services	435,449	447,670	457,222
Contractual Services	36,911	38,854	35,000
Commodities	54,919	45,149	45,000
Capital Outlay - Ambulance Lease Purch	0	0	33,750
Total	527,280	531,673	570,972
Park and Cemetery			
Personal Services	16,354	20,939	21,988
Contractual Services	35,060	41,837	45,000
Commodities	4,611	4,436	8,000
Capital Outlay	895	0	0
Total	56,921	67,212	74,988
Swimming Pool			
Personal Services	11,108	11,108	11,665
Contractual Services	1,359	1,336	3,000
Commodities	5,251	7,578	9,000
Capital Outlay	0	1,071	4,000
Total	17,718	21,093	27,665
Community Building			
Personal Services	3,168	3,988	4,187
Contractual Services	9,288	9,779	10,000
Commodities	6,628	5,867	6,000
Capital Outlay	1,922	0	3,000
Lease Payment	9,574	9,574	9,574
Total	30,580	29,208	32,761
Street and Street Lighting Department			
Contractual Services	39,986	48,759	48,759
Total	39,986	48,759	48,759
Municipal Court			
Personal Services	100	30	100
Contractual Services	7,395	11,606	17,000
Commodities	108	100	300
Total	7,602	11,736	17,400
Employee Benefits			
Personal Services	15,182	23,720	26,092
Total	15,182	23,720	26,092
Code Enforcement			
Commodities	2,132	0	13,350
Total	2,132	0	13,350
Capital Outlay			
Capital Outlay	0	8,475	422,643
Total	0	8,475	422,643
Smelter Site			
Smelter Site	3,647	3,892	10,000
Total	3,647	3,892	10,000
Page Total	1,465,796	1,527,963	2,063,019

(Note: Should agree with general sub-totals.)

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Cherryvale

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Bond and Interest	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	1	0	0
Receipts:			
Ad Valorem Tax	0	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	0	0	0
Motor Vehicle Tax	0	0	
Recreational Vehicle Tax	0	0	
16/20M Vehicle Tax	0	0	
Commercial Vehicle Tax	0	0	
Watercraft Tax	0	0	
Operating Transfers From			
Sewer Utility Fund	140,000	155,000	155,000
Water Utility Fund	80,000	70,350	65,250
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	220,000	225,350	220,250
Resources Available:	220,001	225,350	220,250
Expenditures:			
Debt Service			
Principal	155,000	155,000	155,000
Interest	65,001	68,350	65,250
Bond Administration	0	2,000	0
Cash Basis Reserve			
Cash Basis Reserve (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	220,001	225,350	220,250
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	237,000	225,350	220,250
Non-Appropriated Balance			
			220,250
Total Expenditure/Non-Appr Balance			220,250
Tax Required			0
Delinquent Comp Rate: 7.0%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	3,995
Receipts:			
Ad Valorem Tax	47,329	49,495	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,376	3,725	3,444
Motor Vehicle Tax	8,616	8,835	8,343
Recreational Vehicle Tax	115	138	105
16/20M Vehicle Tax	15	21	21
Commercial Vehicle Tax	272	263	264
Watercraft Tax	43	62	63
In Lieu of Taxes	2,984	156	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	-271
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	62,750	62,695	11,969
Resources Available:	62,750	62,695	15,964
Expenditures:			
Culture and Recreation			
Appropriation to Library Board	62,750	58,700	65,172
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	62,750	58,700	65,172
Unencumbered Cash Balance Dec 31	0	3,995	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	67,355	58,700	65,172
Non-Appropriated Balance			
			65,172
Total Expenditure/Non-Appr Balance			65,172
Tax Required			49,208
Delinquent Comp Rate: 7.0%			3,445
Amount of 2019 Ad Valorem Tax			52,653

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Cherryvale

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Special Highway			
Unencumbered Cash Balance Jan 1	8,362	30,822	81,335
Receipts:			
State of Kansas Gas Tax	59,447	59,380	59,450
County Transfers Gas	10,862	9,780	9,630
Reimbursed Expense	250	0	0
Operating Transfers from			
General Fund	39,000	35,000	35,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	109,559	104,160	104,080
Resources Available:	117,921	134,982	185,415
Expenditures:			
Streets			
Personal Services	25,560	15,968	17,565
Contractual Services	8,779	8,912	9,000
Commodities	26,841	28,767	30,000
Capital Outlay	25,920	0	128,850
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	87,099	53,647	185,415
Unencumbered Cash Balance Dec 31	30,822	81,335	0
2018/2019/2020 Budget Authority Amount:	111,100	94,650	185,415

Adopted Budget

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Water Utility			
Unencumbered Cash Balance Jan 1	326,396	377,845	435,850
Receipts:			
Charges for Services	597,165	589,488	589,488
Penalties	14,101	13,849	13,849
Reconnection Fees	11,455	12,229	12,229
Other Fees	6,279	6,080	6,080
Reimbursed Expenses	15	3,137	0
Interest on Idle Funds	0	0	0
Miscellaneous	957	871	871
Does miscellaneous exceed 10% Total Rec			
Total Receipts	629,972	625,654	622,517
Resources Available:	956,368	1,003,499	1,058,367
Expenditures:			
Distribution			
Personal Services	137,846	139,599	149,181
Contractual Services	17,972	16,000	20,970
Commodities	321,957	336,700	350,801
Capital Outlay	12,523	5,000	422,165
Debt Service			
Interest	3,225	0	0
Operating Transfers To:			
Bond and Interest Fund	80,000	70,350	65,250
Capital Improvements Reserve Fund	0	0	25,000
Municipal Equipment Reserve Fund	5,000	0	25,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	578,523	567,649	1,058,367
Unencumbered Cash Balance Dec 31	377,845	435,850	0
2018/2019/2020 Budget Authority Amount:	633,000	567,649	1,058,367

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Cherryvale

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	299,108	227,267	155,341
Receipts:			
Charges for Services			
Sewer Collections	242,466	240,161	240,161
Penalties	5,927	5,827	5,827
Reimbursed Expense	190	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	248,583	245,988	245,988
Resources Available:	547,691	473,255	401,329
Expenditures:			
Collections			
Personal Services	111,183	110,313	115,829
Contractual Services	14,268	17,116	17,116
Commodities	14,225	16,253	16,253
Capital Outlay	27,523	19,232	77,131
Debt Service			
Interest	3,225	0	0
Operating Transfer to			
Bond and Interest Fund	140,000	155,000	155,000
Municipal Equipment Reserve Fund	10,000	0	10,000
Capital Improvements Reserve Fund	0	0	10,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	320,424	317,914	401,329
Unencumbered Cash Balance Dec 31	227,267	155,341	0
2018/2019/2020 Budget Authority Amount:	469,300	317,914	401,329

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
Refuse Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	45,374	58,269	63,166
Receipts:			
Charges for Services			
Collection Fees	123,935	125,209	125,209
Polycart Rentals	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	123,935	125,209	125,209
Resources Available:	169,309	183,478	188,375
Expenditures:			
General Utility Services			
Contractual Services	111,041	120,312	188,375
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	111,041	120,312	188,375
Unencumbered Cash Balance Dec 31	58,269	63,166	0
2018/2019/2020 Budget Authority Amount:	125,000	125,000	188,375

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City of Cherryvale

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Special Parks & Recreation			
Unencumbered Cash Balance Jan 1	5,584	4,689	3,794
Receipts:			
Taxes and Shared Revenue			
Local Alcoholic Liquor Tax	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	5,584	4,689	3,794
Expenditures:			
Culture and Recreation			
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay	895	895	3,794
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	895	895	3,794
Unencumbered Cash Balance Dec 31	4,689	3,794	0
2018/2019/2020 Budget Authority Amount:	1,000	2,000	3,794

Adopted Budget

0	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount:	0	0	0

See accompanying summary of significant forecast assumptions and accountant's compilation report.

NOTICE OF BUDGET HEARING

The governing body of
City of Cherryvale

will meet on August 5, 2019 at 6:00 PM at Cherryvale City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	1,544,796	62.665	1,646,963	62.385	2,182,019	448,457	63.835
Bond and Interest	220,001		225,350		220,250		
Library	62,750	7.489	58,700	7.468	65,172	52,653	7.495
Special Highway	87,099		53,647		185,415		
Water Utility	578,523		567,649		1,058,367		
Sewer Utility	320,424		317,914		401,329		
Refuse Utility	111,041		120,312		188,375		
Special Parks & Recreation	895		895		3,794		
Non-Budgeted Funds-A	241,570						
Totals	3,167,098	70.154	2,991,430	69.853	4,304,721	501,110	71.330
Less: Transfers	363,917		344,350		409,250		
Net Expenditure	2,803,181		2,647,080		3,895,471		
Total Tax Levied	508,262		497,843		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,244,958		7,127,044		7,025,306		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2017 3,125,000		2018 2,985,000		2019 2,830,000		
Revenue Bonds	0		0		0		
Other	50,656		0		0		
Lease Purchase Principal	0		27,645		18,607		
Total	3,175,656		3,012,645		2,848,607		

*Tax rates are expressed in mills

Karen Davis

City Official Title: City Clerk

See accompanying summary of significant forecast assumptions and accountant's compilation report.

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	446,150	63.506	2,311
Bond and Interest	0		0
Library	52,381	7.456	271
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	498,531	70.962	2,582

2019 July 1 Valuation: 7,025,306

Valuation Factor: 7,025.306

Neighborhood Revitalization Subj to Rebate: 36,389

Neighborhood Revitalization factor: 36.389

**This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

See accompanying summary of significant forecast assumptions and accountant's compilation report.