

FULTON SANITARY DISTRICT NO. 2
2015 OPERATING BUDGET
The Public Hearing on the proposed FSD2 2015 budget will be held on Tuesday, November 11, 2014 at 5:30 P.M. at the
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

			2014 Budget	Total Through 06/30/14	Projected Year End 12/31/14	2015 Budget
OPERATING INCOME						
Sewer Service Charges (FSD2)						
Total RUEs	94.63					
Monthly Equiv	\$45.57	/RUE(2015)				\$ 51,743.72
Quarterly Charge	\$136.70	/RUE (2015)				
Monthly Equiv	\$45.57	/RUE (2014)	\$51,607.00	\$ 25,807.54	\$ 51,743.72	
Quarterly Charge	\$136.70	/RUE (2014)				
Delinquent Charges Paid			\$10,000.00	\$ 9,266.39	\$ 9,266.39	\$ 10,000.00
Delinquent Charges Due			(\$7,000.00)		\$ (11,557.48)	\$ (7,000.00)
Sanitary Levy						
CKSD/FSD2			\$5,000.00	\$ 6,061.00	\$ 6,061.00	\$ 6,300.00
Special Assessments			\$0.00	\$0.00	\$ -	\$ -
Cash Transfer			\$10,000.00	\$0.00	\$ -	
Cash Available			\$0.00	\$0.00	\$ -	\$ -
SUBTOTAL OPERATING INCOME			\$69,607.00	\$ 41,134.93	\$ 55,513.63	\$ 61,043.72
OPERATING EXPENSE						
Accounting Fees			\$5,850.00	\$ 5,896.31	\$ 5,896.31	\$ 6,050.00
Publication of Notices			\$200.00	\$ -	\$ 150.00	\$ 200.00
CKSD Fees (Acct/Billing)			\$1,500.00	\$ 731.94	\$ 1,463.88	\$ 1,463.88
CKSD Fees (Collection and Treatment After Attachment)						
CKSD Charge 2013	\$ 88.68		\$33,478.48		\$ 33,478.48	
CKSD Charge 2014	\$ 88.68					\$ 33,567.16
CKSD Levy Payment			\$5,000.00	\$6,061.00	\$ 6,061.00	\$ 6,300.00
SUBTOTAL OPERATING EXPENSE			\$46,028.48	\$12,689.25	\$ 47,049.67	\$ 47,581.04
NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION			\$23,578.52	\$28,445.68	\$ 8,463.96	\$ 13,462.68
OTHER RECEIPTS						
Interest Income			\$ -	\$ 595.81	\$ 600.00	\$ -
SUBTOTAL OTHER RECEIPTS			\$ -	\$ 595.81	\$ 600.00	\$ -
NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS			\$23,578.52	\$29,041.49	\$ 9,063.96	\$ 13,462.68
NON EXPENSE ITEMS						
Payment on Principal	Clean Water Fund		\$ 11,086.47	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47
AdditionalPayment on Principal	Clean Water Fund		\$ 10,000.00	\$ 7,000.00	\$ 7,000.00	\$ -
Depreciation			\$ 1,092.01	\$ -		\$ 976.17
DNR Replacement Fund			\$ 1,400.04	\$ 700.02	\$ 1,400.04	\$ 1,400.04
SUBTOTAL NON EXPENSE ITEMS			\$ 23,578.52	\$18,786.49	\$ 19,486.51	\$ 13,462.68
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS			(\$0.00)	\$10,255.00	\$ (10,422.55)	\$ -