

NOTICE OF PUBLIC BUDGET HEARING

Village of Rochester, Racine County

NOTICE is hereby given that on Monday, November 13, 2023, at 7:30 p.m. at the Rochester Village Hall, 300 W. Spring Street, Rochester, Wisconsin, a **PUBLIC HEARING** on the **PROPOSED 2024 BUDGET** of the Village of Rochester will be held. The proposed budget is available in detail for inspection at the Village Clerk's office during regularly scheduled office hours or online at <https://rochesterwi.gov>. Following is a summary:

PROPOSED BUDGET SUMMARY FOR THE VILLAGE OF ROCHESTER

GENERAL FUND	2023 Budget	2023 Actual + Estimated	2024 Budget	% Change from 2023 Budget
REVENUES & OTHER FINANCING SOURCES:				
Other Taxes	26,237.00	30,996.87	11,325.00	-56.8%
Intergovernmental	204,102.35	203,587.98	305,856.51	49.9%
Regulation and Compliance	172,955.00	186,575.93	186,030.00	7.6%
Fines, Forfeitures & Penalties	8,500.00	9,391.54	9,000.00	5.9%
Public Charges for Services	291,475.00	289,805.10	299,795.00	2.9%
Intergovernmental Charges for Services	52,190.00	52,190.00	40,121.00	-23.1%
Miscellaneous	57,217.00	67,310.86	68,200.00	19.1%
Total Revenues & Other Financing Sources:	812,676.35	839,858.28	920,327.51	13.2%
EXPENDITURES & OTHER FINANCING USES:				
General Government	399,125.00	390,475.34	440,531.00	10.4%
Public Safety	386,999.00	386,314.63	397,842.50	2.8%
Public Works	506,529.00	498,293.82	599,943.00	18.4%
Health and Human Services	2,650.00	2,652.83	3,660.00	38.1%
Culture and Recreation	18,100.00	17,508.67	18,300.00	1.1%
Conservation and Development	100,687.00	100,593.77	105,308.00	4.6%
Capital Outlay	44,799.00	39,006.00	93,500.00	1.09%
Transfer to Capital Projects Fund	0.00	0.00	0.00	
Transfer to Debt Service Fund	0.00	0.00	0.00	
Total Expenditures & Other Financing Uses	1,461,989.00	1,434,845.06	1,659,084.50	13.5%
Excess of Revenues Over (Under) Expenditures:	(649,312.65)	(594,986.78)	(738,756.99)	
Transfer In (Fund Balance)	0.00	0.00	73,000.00	
General Fund Property Tax Levy	649,312.65	649,312.38	665,756.99	2.5%
Fund Balance - January 1	556,185.44	556,185.44	610,511.04	
Fund Balance - December 31 (<i>Estimated</i>)	556,185.44	610,511.04	537,511.04	

LIBRARY FUND	2023 Budget	2023 Actual + Estimated	2024 Budget	% Change from 2023 Budget
REVENUES & OTHER FINANCING SOURCES:				
	49,237.00	49,285.88	64,764.00	32.9%
EXPENDITURES & OTHER FINANCING USES:				
	171,032.00	171,720.50	193,328.00	13.0%
Excess of Revenues Over (Under) Expenditures	(122,295.00)	(122,734.65)	(128,564.00)	
Library Property Tax Levy:	121,795.00	121,795.00	128,564.00	5.6%
Fund Balance - January 1	8,055.91	8,055.91	7,416.29	
Fund Balance - December 31 (<i>Estimated</i>)	7,555.91	7,416.29	7,416.29	

DEBT SERVICE FUND	2023 Budget	2023 Actual + Estimated	2024 Budget	% Change from 2023 Budget
REVENUES & OTHER FINANCING SOURCES:	0.00	0.00	0.00	0.0%
EXPENDITURES & OTHER FINANCING USES:	272,183.75	272,183.75	283,493.75	4.2%
Excess of Revenues Over (Under) Expenditures	(272,183.75)	(272,183.75)	(283,493.75)	
Debt Service Property Tax Levy:	272,183.75	272,183.75	283,493.75	4.2%
Outstanding General Obligation Debt- Dec 31	3,285,000.00	3,285,000.00	3,070,000.00	-6.5%

CAPITAL PROJECTS FUND	2023 Budget	2023 Actual + Estimated	2024 Budget	% Change from 2023 Budget
REVENUES & OTHER FINANCING SOURCES:	0.00	0.00	242,742.00	100.0%
EXPENDITURES & OTHER FINANCING USES:	145,795.00	145,795.00	242,742.00	66.5%
Excess of Revenues Over (Under) Expenditures	(145,795.00)	(145,795.00)	0.00	
Excess Fund Balance Used to Offset Tax Levy:	145,795.00	145,795.00	0.00	
Capital Projects Property Tax Levy:	0.00	0.00	0.00	0.0%
Fund Balance - January 1	151,406.45	151,406.45	5,611.45	
Fund Balance - December 31 (<i>Estimated</i>)	5,611.45	5,611.45	5,611.45	

ARPA FUND	2023 Budget	2023 Actual + Estimated	2024 Budget	% Change from 2023 Budget
REVENUES & OTHER FINANCING SOURCES:	0.00	0.00	0.00	0.0%
EXPENDITURES & OTHER FINANCING USES:	250,500.00	242,046.39	0.00	-100.0%
Excess of Revenues Over (Under) Expenditures	(250,500.00)	(242,046.39)	0.00	
Transfer In (Fund Balance)	250,500.00	242,046.39	0.00	
ARPA Property Tax Levy:	0.00	0.00	0.00	0.0%
Fund Balance - January 1	354,850.66	354,850.66	112,804.27	
Fund Balance - December 31 (<i>Estimated</i>)	104,350.66	112,804.27	112,804.27	

The following funds are supported by the Village of Rochester 2023 property tax levy as follows:					
	GENERAL FUND	LIBRARY FUND	DEBT SVC FUND	CAPITAL PROJECTS	ARPA FUND
Total Revenues	920,327.51	64,764.00	0.00	242,742.00	0.00
Total Expenditures	1,659,084.50	193,328.00	283,493.75	242,742.00	0.00
Excess of Revenues Over (Under)	(738,756.99)	(128,564.00)	(283,493.75)	0.00	0.00
Expenditures					
Transfer In (Fund Balance)	73,000.00	0.00	0.00	0.00	0.00
Property Tax Contributions:	665,756.99	128,564.00	283,493.75	0.00	0.00
Summary of General Property Tax Levy:	2022	2023	2024		
General Fund	642,398.00	649,312.65	665,756.99		
Library Fund	119,795.00	121,795.00	128,564.00		
Debt Service Fund	273,109.36	272,183.75	283,493.75		
Capital Projects Fund	0.00	0.00	0.00		
Total Tax Levy:	1,035,302.36	1,043,291.40	1,077,814.74		
Total Assessed Value	399,144,340	410,591,140	430,027,500		
Tax Rate Per Thousand:	2.5938	2.5409	2.5064		

Special Purpose Tax District Levy:	2022	2023	2024
Honey Lake Streets & Lights District	33,000.00	33,500.00	30,010.00
Assessed Value- Streets & Lights District:	16,646,900	16,649,300	17,308,900
Tax Rate Per Thousand:	1.9824	2.0121	1.7338

Total Village of Rochester Tax Levies:	1,068,302.36	1,076,791.40	1,107,824.74
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Dated this 26th day of October, 2023

Sandra J. Swan Clerk-Treasurer

Please note: Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Village Clerk at 262-534-1181