RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

Town of Grant, Shawano County Resolution No. 2024-01

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2024 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2024 to a percentage increase of no more than the <u>greater</u> of (a) zero percent of the 2023 payable 2024 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the <u>Town of Grant</u> is <u>1.703 %</u>

Whereas, the town board of the <u>Town of Grant, Shawano County</u>, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than <u>1.703 %</u>

Whereas, the <u>Town of Grant</u>'s 2023 payable 2024 adjusted actual tax levy was <u>\$235,607</u>, and further whereas the state law would limit this year's increase to <u>\$4,012.39</u>, for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of **\$344,637**;

THEREFORE, the town board of the <u>Town of Grant, Shawano County</u> does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2024 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2024 (to be collected in 2025) by 7.768 %, which would increase the town levy by \$26,773, for a total tax levy (after adjustments) of \$371,410 shall be placed on the agenda for the special town meeting to be held on November 4, 2024.

Adopted this 14 day of October, 2024.	
Signature of Town Chair:	_
Attested by Town Clerk:	