

## **NOTICE**-item on March 19, 2026 meeting agenda

The Town of Rosendale is seeking approval to establish a line of credit from National Exchange Bank and Trust not to exceed \$500,000 to provide funding for reconstruction of the portion of Olden Road from Hwy 26 east to the town line. The town's actual portion of this joint project with the Town of Eldorado and Fond du lac County will not exceed \$120,000 as a Local Roads Improvement Project reimbursement grant has been awarded to cover a portion of the project. Due to this being a reimbursement grant the town will need to fund the cost of construction to pay the contractors and associates up-front costs. Once the project is completed the town will submit paid invoices for reimbursement from the Local Roads Improvement Project.