

2025 BUDGET FOR TOWN OF RANTOUL

	2024	2024	2024	2024		2025	% Change
	<u>11/13/2024</u>	<u>EST. TO YR END</u>	<u>TOTAL</u>	<u>BUDGET</u>	<u>DIFF.</u>	<u>PROP.</u>	
Cash on Hand	\$ 136,910.63		\$4,461.11	\$ 1,116.00		\$4,461.11	
<u>REVENUES</u>							
Taxes	\$ 292,432.00	0	\$292,432.00	\$ 292,432.00	(\$30)	\$ 292,402.00	-0.0103%
Personal Prop Aid	\$ 546.00	0	\$546.00	\$ 546.00	\$0	\$ 546.00	
DNR Land/PILT	\$ 3,500.00	0	\$3,500.00	\$ 3,500.00	0	\$ 3,500.00	
State Transportation Aids	\$ 124,342.32	0	\$124,342.32	\$ 124,342.32	0	\$ 124,342.32	
State Shared Revenue	\$ 13,225.47	74,944	\$88,169.78	\$ 88,169.78	2,025	\$ 90,194.30	
Licenses & Permits	\$ 1,124.00	50	\$1,174.00	\$ 2,000.00	-826	\$ 2,000.00	
Recycling Grant	\$ 4,529.82	0	\$4,529.82	\$ 4,485.00	45	\$ 4,529.00	
Computer Aid/Muni Services	\$ 88.00	0	\$88.00	\$ 88.00	0	\$ 88.00	
Public Charges: Garbage/Recycling	\$ 53,848.00	0	\$53,848.00	\$ 68,085.00	-14,237	\$ 68,085.00	
Misc.	\$ 3,505.00	2,875	\$6,380.00	\$ 5,700.00	680	\$ 5,700.00	
Interest	\$ 3,297.00	450	\$3,747.00	\$ 450.00	3,297	\$ 1,000.00	
Loans: Short term	\$ -	0	\$0.00	\$ -	0	\$ -	
Long term	\$ 372,588.00	0	\$372,588.00	\$ 143,833.00	228,755	\$ -	
Potter Fire Dept	\$ -	1,169	\$1,168.90	\$ 1,100.00	69	\$ 1,100.00	
Miscellaneous Revenues	\$ 4,723.80	3,873	\$8,596.80	\$ 5,000.00	3,597	\$ 5,000.00	
Bridge Aid	\$ 2,572.23	0	\$2,572.23	\$ -	2,572	\$ -	
LRIP	\$ -	249,612	\$249,612.00	\$ 266,167.00	-16,555	\$ -	
Irish Rd Project Loan Repayment Fund				\$ -		\$ 372,588.00	
Equipment Reserve	\$ -	0	\$0.00	\$ -	0	\$ 29,000.00	
TOTAL REVENUES	\$ 1,017,232.27	\$ 332,973.21	\$ 1,217,755.96	\$ 1,007,014.10	\$209,391	\$ 1,004,535.73	-0.247%
<u>EXPENDITURES</u>							
Salaries	\$ 143,219.00	\$ 11,000.00	\$ 154,219.00	\$ 155,000.00	(\$781)	\$ 160,000.00	
Road Maintenance	\$ 72,398.00	\$ 500.00	\$ 72,898.00	\$ 160,009.10	(\$87,111)	\$ 174,787.73	
EUB Cemetery Headstone Repairs				\$ -		\$ 3,000.00	
Irish Rd Project	\$ 356,588.00	\$ -	\$ 356,588.00	\$ 410,000.00		\$ -	
Road Equipment-Pickup Truck	\$ -	\$ -	\$ -	\$ 50,000.00	(\$50,000)	\$ 53,000.00	
Debt Retirement	\$ 43,787.00	\$ -	\$ 43,787.00	\$ 43,787.00	\$0	\$ 416,375.00	
Insurance	\$ 9,980.00	\$ -	\$ 9,980.00	\$ 12,000.00	(\$2,020)	\$ 12,000.00	
Town Hall/Utilities	\$ 11,196.00	\$ 2,000.00	\$ 13,196.00	\$ 12,000.00	\$1,196	\$ 14,000.00	
Fire Department	\$ 52,000.00	\$ -	\$ 52,000.00	\$ 52,000.00	\$0	\$ 52,000.00	
First Responders	\$ 5,218.00	\$ -	\$ 5,218.00	\$ 5,218.00	\$0	\$ 5,373.00	
Garbage	\$ 32,420.00	\$ 6,484.00	\$ 38,904.00	\$ 47,000.00	(\$8,096)	\$ 45,000.00	
Recycling	\$ 17,518.00	\$ 3,504.00	\$ 21,022.00	\$ 24,000.00	(\$2,978)	\$ 24,000.00	
General Government	\$ 7,787.00	\$ 200.00	\$ 7,987.00	\$ 6,000.00	\$1,987	\$ 8,500.00	
Town Board	\$ 1,804.00	\$ 175.00	\$ 1,979.00	\$ 4,000.00	(\$2,021)	\$ 4,000.00	
Reserve for Equipment Purchase	\$ -	\$ 34,000.00	\$ 34,000.00	\$ 10,000.00	\$24,000	\$ 10,000.00	
Reserve for Contingencies	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 5,000.00	\$10,000	\$ 10,000.00	
Reserve for ARPA	\$ -	\$ -	\$ -	\$ -	\$0	\$ -	
Assessor/Revaluation	\$ 29,560.00	\$ -	\$ 29,560.00	\$ 8,500.00	\$21,060	\$ 8,500.00	
Zoning/Smart Growth/Building	\$ 782.00	\$ 2,155.00	\$ 2,937.00	\$ 2,000.00	\$937	\$ 3,500.00	
Miscellaneous Expenditures	\$ 361.00	\$ 100.00	\$ 461.00	\$ 500.00	(\$39)	\$ 500.00	
TOTAL EXPENDITURES	\$ 784,618.00	\$ 75,118.00	\$ 859,736.00	\$ 1,007,014.10	(\$93,866)	\$ 1,004,535.73	-0.247%

EXCESS OF REVENUES						
OVER (UNDER) EXPENDITURES	\$	369,524.90	\$	257,855.21	\$	358,019.96
					\$0	\$ -

CASH BALANCE, JANUARY 1, 2024:

CHECKING & MONEY MARKET ACCOUNTS	\$	37,067.65
PLUS: Reserved for Equipment Purchase	\$	24,572.00
PLUS: Reserved for Contingencies	\$	25,255.00
PLUS: Reserved for ARPA	\$	26,283.48

CASH BALANCE, DEC 31, 2024:	\$	480,876.11
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LESS: Reserved for Equipment Purchase	\$	63,572.00
LESS: Reserved for Contingencies	\$	40,255.00
LESS: Reserved for Irish Rd. Loan Payment-LRIP Grant	\$	249,612.00
LESS: Reserved for Irish Rd Loan Repayment	\$	122,976.00

TOTAL CASH BALANCE, DECEMBER 31, 2024:	\$	4,461.11
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ESTIMATED LOAN BALANCE, DECEMBER 31, 2024:

Fire truck loan	\$	-
Town truck loan	\$	84,397.97
Irish Rd Project Loan	\$	372,587.54

	<u>RANTOUL</u> <u>ASSESSED VALUE</u>	<u>TAX RATE</u> <u>(Per Thousand)</u>	<u>LEVY</u> <u>AMOUNT</u>
2015	69,084,591	3.8130211	\$263,421.00
2016	70,381,565	3.2217527	\$226,752.00
2017	71,348,762	3.2167902	\$229,514.00
2018	72,083,359	3.2204382	\$232,140.00
2019	72,956,295	3.2202979	\$234,941.00
2020	73,374,816	3.2138411	\$235,815.00
2021	75,027,227	3.4886935	\$261,747.00
2022	77,153,363	3.713418	\$286,502.69
2023	77,060,742	3.794824	\$292,432.00
2024	122,143,100	2.393929	\$292,402.00

<u>SCHOOL</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	% increase
Brillion	\$ 254,567.22	\$ 248,010.72	\$247,500.77	\$ 259,124.32	\$ 303,774.75	1.4698%
Chilton	\$ 340,779.17	\$ 250,295.14	\$330,161.62	\$ 363,573.60	\$ 395,912.02	0.8168%
Hilbert	\$ 214,838.00	\$ 203,073.00	\$223,874.00	\$ 225,884.53	\$ 245,559.30	0.8012%
FVTC	\$ 80,067.96	\$ 75,703.85	\$81,625.42	\$ 82,528.46	\$ 86,784.14	0.5007%
State of Wis.	\$ -	\$ -	\$0.00	\$ -	\$ -	0.0000%
Calumet County	\$ 460,347.44	\$ 464,167.00	\$495,908.93	\$ 507,263.90	\$ 545,101.95	0.6941%
TOTALS	\$1,350,599.79	\$1,241,249.71	\$1,379,070.74	\$1,438,374.81	\$1,577,132.16	
Plus Town of Rantoul	\$ 235,815.00	\$ 261,747.00	\$286,502.69	\$ 292,432.00	\$ 292,402.00	-0.0010%

TOTAL TAXES	\$1,586,414.79	\$1,502,996.71	\$1,665,573.43	\$1,730,806.81	\$1,869,534.16
	-1.17%	-0.06%	-0.06%	3.77%	0.74%

