## **RESOLUTION NO. 2024 R 04**

## A RESOLUTION PROPOSING TO EXCEED THE STATE LEVY LIMIT

Whereas, The State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2024 and thereafter under Wis. Stat. §66.0602;

Whereas, Wis. Stat. §66.0602 limits the allowable local levy for 2024 to a percentage increase of no more than the greater of (a) zero percent of the 2023 payable 2024 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Boulder Junction is 0.613%;

Whereas, the town board of the Town of Boulder Junction, Vilas County, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.613%;

Whereas, the Town of Boulder Junction 2023 payable 2024 adjusted actual tax levy was \$824,255.00 and further whereas the state law would limit this year's increase to \$5,053.00 for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of \$1,720,362.00.

THEREFORE, the town board of the Town of Boulder Junction, Vilas County, does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2024 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2024 (to be collected in 2025) by 18.09% which would increase the town levy by \$311,134.00 for a total town levy (after adjustments) of \$2,031,496.00, shall be placed on the agenda for the special town meeting to be held on November 21, 2024.

Adopted this 31st day of October, 2024.

Roll-Call Vote:

YES

NO (2/3 required)

Dennis Reuss, Chairman

James Galloway, Supervisor

Laura Bertch, Supervisor

Attest:

Dan Driscoll, Clerk/Treasurer

Posted at: Community Center, www.townofboulderjunction.org