

NOTICE OF BUDGET PUBLIC HEARING FOR THE TOWN OF PHELPS

Notice is hereby given that on Tuesday, November 29th, 2022 at 7:00 p.m. at the Phelps School Commons, 4451 Old School Rd., Phelps, WI, a public hearing on the Proposed 2023 Budget will be held. Immediately following the Public Hearing, a Special Town Meeting will be held to exceed the town tax levy by \$255,000.00 and to approve the tax levy for 2022 taxes payable in 2023.

The proposed budget in detail is available for inspection on the Town's Website at: townofphelps.com or at the Clerk's Office at 4495 Town Hall Rd., Phelps, WI

Following is a summary of the proposed budget.

PROPOSED BUDGET SUMMARY FOR 2023

Anticipated Revenues	2021 Budget	2022 Budget	2023 Proposed Budget	% Change
Inter-government Revenues	678,216.47	520,034.50	551,071.74	5.97%
Licenses & Permits	5,332.48	5,102.00	4,415.00	-13.47%
Public Charges	52,810.58	43,050.00	46,500.00	8.01%
Miscellaneous Revenues	689,619.71	30,903.00	48,583.50	57.21%
Total Revenues	1,425,979.24	599,089.50	650,570.24	57.73%
Expenditures for Operation and Maintenance	2021 Budget	2022 Budget	2023 Proposed Budget	% Change
General Government	218,036.40	\$256,653.33	\$ 303,742.89	18.35%
Public Safety	214,370.12	\$230,416.50	\$269,385.75	16.91%
Public Works	2,006,550.18	\$986,238.21	\$ 1,218,689.76	23.57%
Human Services	8,738.92	\$11,932.50	\$ 11,936.05	0.03%
Culture	63,115.89	\$87,966.50	\$ 96,265.40	9.43%
Recreation	1,143,614.79	\$225,079.19	\$ 135,015.00	-40.01%
Conservation & Development	52,755.52	\$58,525.00	\$ 74,525.00	27.34%
Other Financing - Capital Outlay	-	\$ -		
Total Expenditures	3,707,181.82	1,856,811.23	\$ 2,109,559.85	13.61%
Less Total Revenues	(1,425,979.24)	(599,089.50)	(650,570.24)	
Total Expenses	3,707,181.82	1,856,811.23	2,109,559.85	
Loan Applied to Budget	(1,263,573.58)			
Surplus Added to Budget		(79,040.73)	(17,500.61)	
Net Expense (Levy)	1,017,629.00	1,178,681.00	1,441,489.00	22.30%

MILL RATE (TAX PER \$1,000)	2.453	2.796	3.395	21.42%
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Mill rate estimate, subject to change based on final equalized values

Actual 2020 Levy for 2021 Budget -----	\$ 1,017,629.00
Actual 2021 Levy for 2022 Budget-----	\$ 1,178,681.00
Proposed 2022 Levy for 2023 Budget using Debt Service-----	\$ 1,441,489.00

Said budget in detail will also be available for inspection at the budget hearing on 11/29/22.