

Introducing the Phelps Area Community Foundation

December 20, 2024

Phelps Area Community Foundation - Agenda

- History
- What is a Foundation
- Affiliation with CFONCW
- Roles / Responsibilities
- Our Organization
- Vision Statement and Mission Statement
- What do we provide to the community
- Northwoods Affiliate Group
- Questions

Phelps Area Community Foundation - History

- Phelps potentially missing opportunities, need for comprehensive a 501.c.3.
- Exploratory meetings with Boulder Junction and Community Foundation Of North Central Wisconsin.
- **Decided to create a community foundation.**
- Formed a steering group of community leaders.
- Data gathering to review different approaches and determine the best approach for the Phelps Community.
 - Boulder Junction Community Foundation.
 - Community Foundation of North Central Wisconsin.
 - Three Lakes Community Foundation.
 - Rhinelander Community Foundation.
 - Greater Green Bay Community Foundation
 - Successful Fundraising Experience –Bike Trail Fundraising Experience
 - Town Leadership.

Phelps Area Community Foundation - What is a foundation?

The Phelps Area Community Foundation is a non-profit, 501(c)3 public charity dedicated to helping people and local organizations carry out their charitable wishes for the Phelps Community.

Community foundations work to improve the quality of life in a specific geographic area. They do this by:

- **Growing an endowment:** Community foundations grow an endowment that provides ongoing support through grants and other charitable activities.
- **Supporting local causes:** Community foundations support local causes like education, healthcare, arts and culture, social services, and the environment.
- **Helping donors:** Community foundations help donors achieve their charitable goals.

Phelps Area Community Foundation - Affiliation

We Decide the best approach for the Phelps community was to affiliate (partner) with the Community Foundation Of North Central Wisconsin (CFONCW)

Phelps Area Community Foundation Role

- Oversee grantmaking program.
- Cultivate relationships with donors and organizations to achieve their giving goals.
- Maintain and develop a quality Advisory Board.

Community Foundation Of Northern Central Wisconsin Role

- Provide professional maintenance and investment of Phelps Area Community Foundation family of funds.
- Provide experienced staff support to the advisory board (grant requests, endowment building techniques, Communication and marketing tools (website, newsletters, annual reports, e.t.c.)
- Accredited - Community Foundation National Standards

Phelps Area Community Foundation – Advisory Board

Advisory Board consisting of Community members dedicated to serve the Phelps Area.

- Jim Kuchenbecker - President
- Mary Ann Holcomb – Vice President
- Ruth Gloede – Secretary
- Sean Murphy - Treasurer
- Jim and Loren Hassinger
- Debbie and Dick Ryan

- Bylaws and Operating Policy
- Confidentiality and Conflict of interest policy

Phelps Area Community Foundation

Vision Statement: The vision of the Phelps area community foundation is to Improve the quality of life, the services, and opportunities for the community of Phelps.

Mission Statement: The mission of the Phelps Area Community Foundation is to provide funds that support the preservation and enhancement of the community now and into the future.

Service Area: Phelps Area Community Foundation service area includes the township of Phelps and the surrounding area that supports and benefits from its resources.

Phelps Area Community Foundation – Community Niche

The main goal is to build an Endowment fund for the present and future of the Phelps Community. The funds would be invested, and the profit/gains would be distributed as grants. Grants would go to nonprofit organizations that promote things such as:

- Community well-being
- Arts and culture
- Economic development
- Environment
- Health and human services
- Downtown Beautification

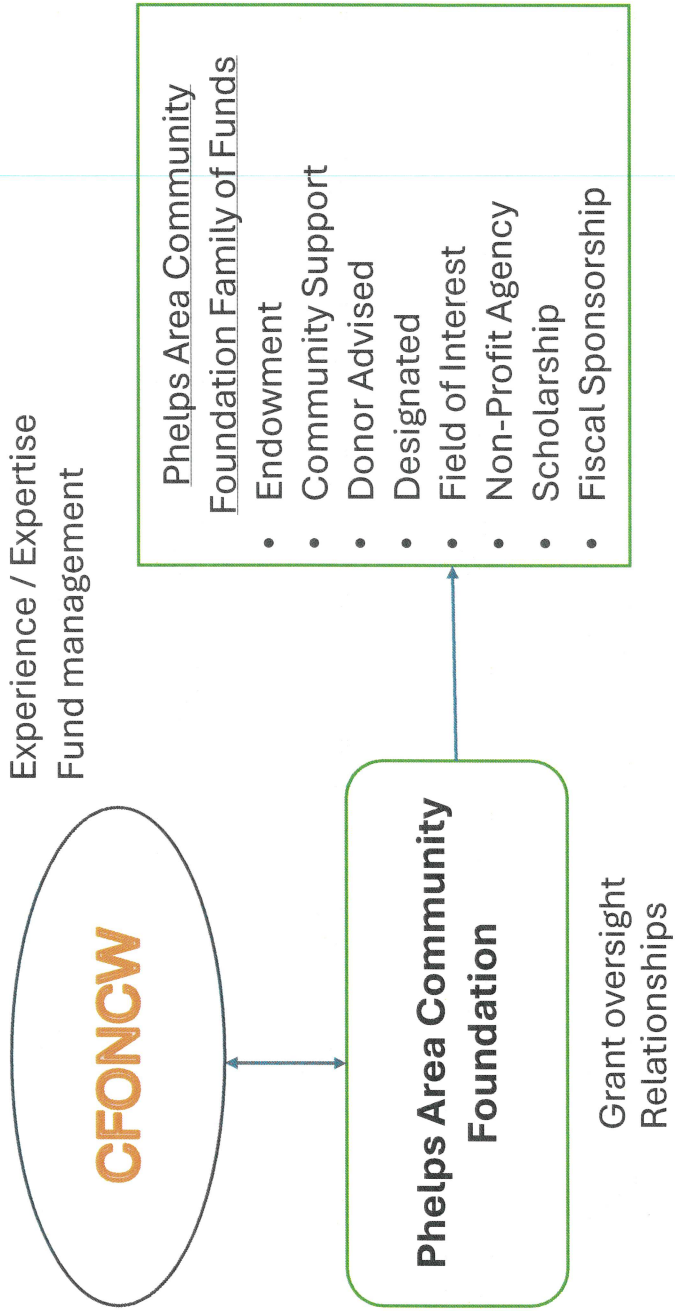
Phelps Area Community Foundation – Community Niche

- Provide safe, simple, and effective options to accommodate donors to achieve their giving goals. Donors can give stocks, real estate and other assets.
- Provide the town and organizations a short-term tool to assist in accepting tax deductible gifts for community projects.

Phelps Area Community Foundation – Family of Funds

- Types of Funds
 - **Endowment fund**
- Funds to fulfill donors wishes
 - **Community Support Fund** - Gift will address ever-changing community needs.
 - **Donor Advised Funds** - You recommend grants to qualified non-profits.
 - **Designated Funds** - You can direct your gift to a specific nonprofit organization or purpose. Help provide ongoing funding for the park, museum, or virtually any nonprofit close to your heart.
 - **Field of Interest Funds** – Target your gift to address needs in an important area of the community.
 - **Non-Profit Agency Funds** – Create a source of permanent capital for your organization.
 - **Scholarship Funds** - You can use your gift to help students achieve their educational goals, all with the guidance and personal services of the Community Foundation.
 - **Fiscal Sponsorship Funds** - Act as a fiduciary for town projects and or Charitable causes. We enable you to begin accepting tax-deductible contributions for the viability of a short-term community project.

Phelps Area Community Foundation

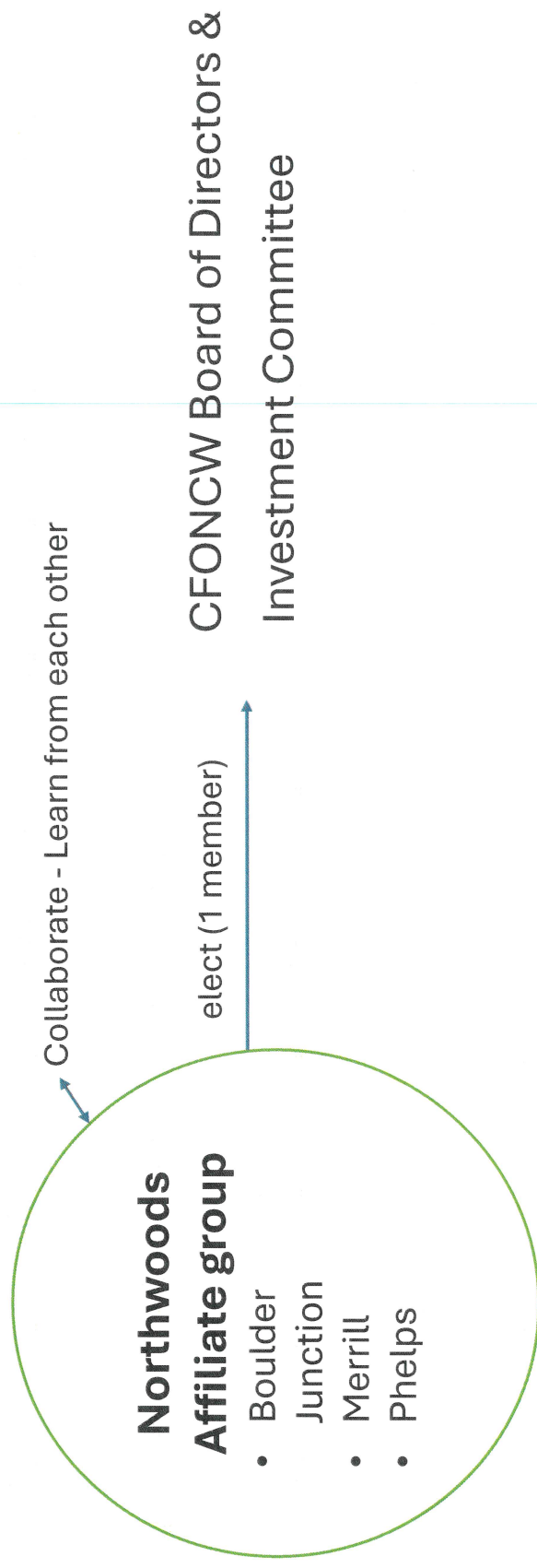


Phelps Area Community Foundation – Northwood Affiliate Group

We are a member of the Northwoods Affiliate Group - Boulder Junction, Merrill and Phelps Area Community Foundations.

- Representative to CFONCW Board of Directors and Investment Committee.
- Communicate Phelps Area Community Foundation activities.
- Collaborate with the Affiliate groups to learn from each other.
- Support Periodic Meetings.

Phelps Area Community Foundation – Northwoods Affiliate Group



Phelps Area Community Foundation

Costs

- The advisory board are volunteers and do not get paid.
- Small operating costs.
 - Marketing – website, flyers, mailings, e.t.c.
 - Charitable fund fee structure that is both cost-effective and supports our best-in-class services to donors and our philanthropic impact in the community.

Phelps Area Community Foundation

Questions

CHARITABLE SUPPORT FEES



The Community Foundation offers a charitable fund fee structure that is both cost-effective and supports our best-in-class services to donors and our philanthropic impact in the community.

The Community Foundation's charitable support fees are based on the services offered for each type of fund. These fees, used exclusively to support the Community Foundation's mission, are your investment in promoting charitable giving, connecting donors with causes they care about, and addressing important community issues. Charitable fund fees vary by type of fund, based on the maintenance, paperwork, and services required.

Named Fund for Wausau Marathon County

Minimum Opening Balance: \$10,000
2.00% for the first \$250,000
1.50% for the next \$500,000
1.25% on balance over \$750,000

Donor Advised Funds

Minimum Opening Balance: \$10,000
Minimum Endowment: \$100,000
1.50% for the first \$500,000
1.25% for the next \$1 million
1.00% for the next \$2 million
0.75% for balance over \$3.5 million

Designated Funds

Minimum Opening Balance: \$10,000
Minimum Endowment: \$100,000
1.25% for the first \$1 million
1.00% for the next \$1 million
0.75% for the next \$1 million
0.50% for balance over \$3 million

Field of Interest Funds

Minimum Opening Balance: \$10,000
Minimum Endowment: \$100,000
2.00% for the first \$250,000
1.50% for the next \$500,000
1.25% on balance over \$750,000

Nonprofit Agency Funds

Minimum Opening Balance: \$10,000
Minimum Endowment: \$100,000
2.00% for the first \$25,000
1.50% for the next \$50,000
1.00% for the next \$75,000
0.50% on the balance over \$150,000

Scholarship Funds

Minimum Opening Balance: \$5,000
Minimum Endowment: \$100,000
2.25% for the first \$25,000
2.00% for the next \$50,000
1.75% for the next \$75,000
1.50% on balance over \$150,000

Fiscal Sponsorship Funds

Contact our office for Fiscal Sponsorship fees.

Minimum Fee:

- Minimum annual fee is **\$300**, calculated on average daily balance.

Minimum Grant Size:

- Community Enhancement Funds, Donor Advised Funds, Designated Funds, Field of Interest Funds are subject to a **\$250** grant amount minimum.
- Scholarship Funds are subject to a **\$500** grant amount minimum.
- Nonprofit Agency Funds and Fiscal Sponsorship Funds have **no minimum** grant size.

For additional information or specific inquiries, please contact the Community Foundation at info@cfoncw.org or (715) 845-9555.