

Resolution 2023-03

Establishing a Vision Statement and Objectives for Allocation of Funds Received Through the Gear-Russell Donation (GRD)

Whereas the Town of Phelps will be receiving an annual donation of significant funds from an entity entitled "The Gear-Russell Donation" (GRD) with the stipulation that they be allocated for specific purposes, therefore this resolution provides guidelines for the annual budgeting of these funds. Resolution 2023-03 is not intended to be all-inclusive but merely to serve as a guide for considering possible uses for annual donations received from the GRD.


Gear-Russell Donation (GRD) Vision Statement: *GRD Funds will be used for projects and purposes in Phelps that further tourism, business development, beautification of the downtown Hwy 17 corridor and overall quality of life for residents, tax payers and visitors.*


GRD Objectives

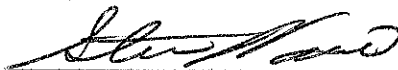
- 1) Promote Phelps as a destination for recreation in ways that drive local businesses
- 2) Aid new business start-ups and existing business expansions that support the Phelps Vision and attract tourism and/or enhance quality of life for residents
- 3) Support actions that attract working age people to Phelps for seasonal and full-time employment
- 4) Support beautification of the downtown Hwy 17 corridor from ¼ mile south of the Convenience Store to Hwy A and Hwy E from Hwy 17 to Hwy K
- 5) Support Town infrastructure improvements that make Phelps a more attractive place to live and recreate


Adopted this 10th day of May, 2023.


Steve Doyen, Town Chairman

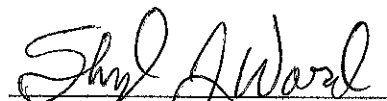

Eugene McCaslin, Supervisor


Jeremy Ryan, Supervisor


Steve Waier, Supervisor


Dave Selby, Supervisor

ATTEST:


Sheryl J. Ward, Clerk/Treasurer