

Resolution Number 2023-06
Town of Phelps
Amendments to the 2023 Budget

IT IS HEREBY RESOLVED by the Town Board of the Town of Phelps, Vilas County, Wisconsin to modify the budget as per the procedure set out in Section 65.90(5)(a) of the State Statutes

BE IT RESOLVED by the Town Board of Phelps as follows:

<u>Revenue:</u>	Add: LGIP General	\$ 4,000.00
<u>Expense:</u>	5331121 - Hwy Bldg Repairs/Parts	4,000.00
<u>Revenue:</u>	Add: Peoples Kentuck Lake Bank Acct	\$ 7,000.00
<u>Expense:</u>	57140 - General Building Cap Improvement	7,000.00
<u>Revenue:</u>	Add: Peoples Bank Fireworks Donation Acct	\$ 2,600.00
<u>Expense:</u>	53531025 - Fireworks Supplies	2,600.00
<u>Revenue:</u>	Add: LGIP Fire Dept	\$ 12,611.00
<u>Expense:</u>	5520021 - Fire Dept Equip Repairs	12,611.00
<u>Revenue:</u>	Add: Peoples Bank Kentuck Lk Acct (closed)	\$ 17,387.41
	Add: Peoples Bank Money Market Acct (closed)	15,439.94
<u>Expense:</u>	5142004 - Clerk/Trsr health Ins	8,619.96
	5330005 Highway Health Ins	13,586.15
	48518 - Employee Share Health Ins	8,265.60
	Balance of Acct Closures to LGIP General	2,355.64
<u>Revenue:</u>	Add: Great North Bank Loan for Grader	\$ 258,000.00
	Add: LGIP Hwy Truck	30,000.00
	Use Cap Outlay Equip/Vehicle Reserve in Budget	20,000.00
<u>Expense:</u>	Purchase of New Grader	308,000.00
<u>Revenue:</u>	Add: Great North Bank Loan for Fire Truck	\$ 340,000.00
	Add: LGIP Fire Dept	91,949.00
	Use Cap Outlay Equip Reserve in Budget	40,000.00
<u>Expense:</u>	Purchase of New Fire Truck	471,949.00
<u>Revenue:</u>	Add: Sale of Old Fire Truck	\$ 90,000.00
<u>Expense:</u>	Paydown of Loan for New Fire Truck	90,000.00
<u>Revenue:</u>	Add: LGIP Fire Truck	\$ 10,678.59
<u>Expense:</u>	5722060 - Fire Dept Cap Outlay (outfit truck)	10,678.59
<u>Revenue:</u>	Add: LGIP Legal Reserve	\$ 9,500.00
<u>Expense:</u>	5130011 - Legal Services Account	9,500.00

NOW the unspent funding for the following categories/accounts shall be transferred to the following Reserve Accounts as listed below:

GENERAL CATEGORY - (Legislative, Financial Administration, General Building, and other Government): \$10,584.00 Transferred to LGIP General

FIRE DEPARTMENT: \$3,110.00 Transferred to LGIP Fire Dept

HIGHWAY: \$26,350.00 Transferred to LGIP General

CEMETERY : \$495.00 Transferred to LGIP Cemetery Equipment

LIBRARY: \$885.00 Transferred to LGIP Library

PARKS: \$6,567.00 Transferred to LGIP Capital Outlay-Park Improvements
\$9,585.00 Transferred to LGIP General

PLANNING COMMISSION: \$5,230.00 Transferred to LGIP Internet/Planning

TRAIL MAINTENANCE: \$5,000.00 Transferred to LGIP Trail Maintenance - Ride With Leinie Event
\$2,500.00 Transferred to LGIP Trail Maintenance - Citizen Donation Directive

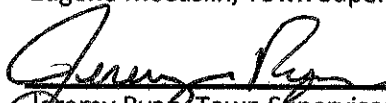
EMS/AMBULANCE \$14,000.00 Transferred to LGIP Ambulance Equip - From Excess Donations over and above 2023 Budget

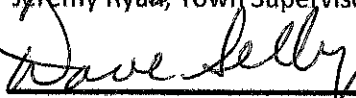
Adopted this 13th day of December, 2023

PHELPS TOWN BOARD:


Steve Doyen, Town Chairman


Eugene McCaslin, Town Supervisor


Jeremy Ryan, Town Supervisor


Dave Selby, Town Supervisor


Steve Waier, Town Supervisor

ATTEST:


Sheryl J Ward, Clerk/Treasurer